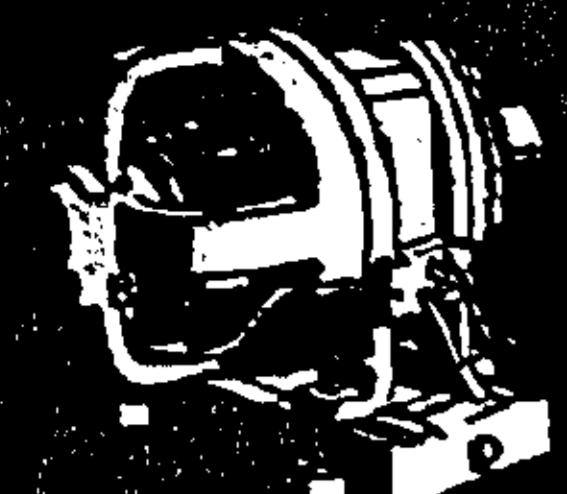


G.E. MOTORS



ANDERSEN MEYER & CO LTD.

The Hongkong Telegraph.

ESTABLISHED (1881)

69333 六拜禮 號式廿月正英港香

SATURDAY, JANUARY 22, 1921.

日四十月式十

SINGLE COPY 10 CENTS

100 PER ANNUM.



ANDERSEN MEYER & CO LTD.

REUTER'S TELEGRAMS.

THE U.S. SHIPPING BOARD IRREGULARITIES.

Mr. Schwab's Denial.

New York, January 22. Giving evidence before the Committee of Investigation into the alleged irregularities of the Shipping Board's accounts, Mr. Charles Schwab emphatically contradicted that his personal expenses for October 1918, amounting to \$260,000, were charged to the Board and denounced colonial subsidies allegations. He declared that he paid all his own expenses while Director-General of the Emergency Fleet Corporation.

FRENCH POLICY.

Intimate Alliance with England.

Paris, January 20. M. Briand, before the Chamber, and M. Marquet (Minister of Interior) before the Senate, read a declaration outlining the Government's views regarding the present situation. This stated: "The Government, fully aware of the seriousness of the present difficulties, is ready to face them. Despite Treaties, France does not know yet a real and lasting peace. Germany's disarming is essential to France's security. The carrying out by Germany of the Peace Treaty is necessary for the reconstruction of the devastated provinces and the restoring of French finances. France is not unreasonable. She does not ask for impossible things—only what is due her. Close agreement of the Allies is an essential condition for a settlement of the problems pertaining to the re-establishing of real peace. France feels confident that England, our great friend and ally, will help her to that end. Nothing can endanger the bonds uniting the two nations who spilled their blood in common in so many battles. An intimate union between England and France is the best guarantee of the world's peace. The Alliance with Great Britain remains the keystone of France's foreign policy everywhere." The declaration wound up with an announcement that efforts will be made to reduce expenses and re-establish finances on a sound basis. Commerce, industry and agriculture will again be given free scope—*Hawas.*

IRISH AFFAIRS.

Ambush Party Surprised.

London, January 21. A party of a dozen ambushees, apparently watching for "Black and Tans," from Germenians, the training centre for the Royal Irish Constabulary north of Dublin, was surprised by Cadets at Tuks Bridge, near Dublin this morning. One of the ambushees was seriously wounded and six taken prisoner. The authorities in Dublin, learning of the ambush, rushed off Cadets in motor cars. The ambushees, who were provided with bombs, bolted after a rapid exchange of shots. The Cadets had no casualties.

Five alleged Sinn Feiners were brought up at the South Western Police Court in connection with the Wandsworth sensation reported on January 15. One was bound over and the others remained for a week.

A SURRENDERED ZEPPELIN.

Useless to the Italians.

London, January 21. A Berlin telegram states that a Zeppelin which was recently handed over to Italy was badly damaged on landing after a trial flight near Rome, three of the Italian crew being killed and several injured. The telegram alleges that the Italians were unable to repair the damage and the Germans refused to replace the damaged parts, as being contrary to the Peace Treaty. The Italians have decided to scrap the airship. The Germans show ill-concealed satisfaction and suggest that the Zeppelins delivered to Britain, France and Japan will meet with a similar fate.

ITALIAN SOCIALISTS.

Vote on Joining the Internationale.

London, January 21. The Italian Socialist Congress at Leghorn voted by a large majority in favour of acceptance, with reservations, of Moscow's twenty-one conditions for joining the Third Internationale. Lenin, however, insisted on unconditional acceptance.

THE REPARATION QUESTION.

Germany May Pay Three Instalments.

London, January 21. It is authoritatively stated that there is reason to believe that the Germans will agree to pay three annual instalments for reparations, following the decisions reached at Spa and Boulogne.

LAWN TENNIS.

America Again Beats Australia.

Sydney, January 21. In the second tennis test match between Australia and America the latter won by 3 to 0. Washburn beat Hawks 6/4, 6/4; Johnston beat Heath 6/3, 6/3; Tilden and Johnston beat Brookes and O'Hara Wood 10/8, 2/6, 6/2.

NEW FRENCH GOVERNMENT.

A Vote of Confidence.

Paris, January 21. The Chamber has passed a vote of confidence in the Briand Government by 475 votes to 68.

CHINESE MINISTER TO FRANCE.

Paris, January 20. Teling Lo, recently appointed Chinese Minister to France, has arrived at Marseilles—*Hawas.*

REUTER'S TELEGRAMS.

UNPOPULAR GOVERNMENT.

Mr. Bonar Law on the Situation.

"London, January 22.

Mr. Bonar Law, speaking at the Edinburgh Merchant Company's dinner, admitted that the Government was unpopular, which was natural in view of post-war reaction. Regarding Ireland, there was avowedly a conspiracy to break the connection with Britain, which could not be done without endangering the security of the United Kingdom. In such circumstances there were bound to be excesses, but the Government would fail unless it were determined not to allow coercion. The present economic distress was an inevitable sequel of the great war. Concerning the difficulties of the Peace Treaty, Mr. Law ascribed the delay in the Turkish Treaty to the American position. Indeed it was the absence of America from any part of the borden that di-tracted Europe and made the position so bad.

JAY GOULD AGAIN WINS TENNIS CHAMPIONSHIP.

Philadelphia, January 21.

Jay Gould defeated Jack Soukar by five sets to one in the best of nine for the tennis championship of America.

(Other Telegrams on Page 2.)

ENGINEERS' BALL.

An Enjoyable Function.

The Engineers' Ball, as it is popularly termed, is always regarded as one of the most popular functions of its kind in the Colony. Arranged by the Institution of Engineers and Ship-builders, it took place last night at the City Hall and Theatre Royal, and it was voted by all who attended as an event well maintaining past traditions. There were some 800 invitations accepted, a number smaller than one associates with the St. Andrews and St. George's Balls but sufficient to make it a thoroughly representative gathering whilst at the same time conducting to general enjoyment from the fact that the ball-rooms were not unduly overcrowded.

This year the scheme of decoration was less ornate than on other occasions, but nothing was lost in effect, for there was a note of simplicity about the Decoration Committee's achievements, the predominating colours being red, white and blue. Over the entrance to the City Hall was an illuminated ship's propeller, whilst at the head of the staircase was displayed the crest of the Institution. On entering the building the scene was most striking, bunting, red, white and blue drapery, national shields and palms and pot plants combining to produce a most happy effect. In the St. George's and St. Andrew's Halls, where the dancing took place, tricolour schemes were again in evidence, with large streamers extending from the ceilings to the floors.

Supper was served in the Theatre, which had been transformed by flags, bunting and effective drapery. A feature was the display of 300 roses on the tables, these being very kindly given by Mr. Nicholson, of Cosmopolitan Docks. The Hongkong Hotel did the catering in its usual satisfactory manner.

The menu was as under:

1. Clear Consomme
2. Thick Soup
3. Soured Fish
4. Lobster Salad
5. Roast Turkey 6.—Roast Beef
- 6.—Roast Pheasant
- 8.—Roast Saddle of Lamb
- 9.—Roast Capon
- 10.—Spiced Beef
- 11.—York Ham
- 12.—Corned Ox Tongue
- 13.—Galantine of Veal
- 14.—Green Peas
- 15.—Boiled Potatoes
- 16.—Chicken Salad
- 17.—Assorted French Salads
- 18.—Fruit Jelly
- 19.—Tipsey Cake
- 20.—Compote of Fruit and Custard
- 21.—Blanc Mang
- 22.—Strawberry Ice Cream
- 23.—Vanilla Ice Cream
- 24.—Assorted Pastry
- 25.—Coffee

Mr. T. Neave (the President) presided and the official party included Lady Stubbs, His Excellency Sir B. E. Stubbs K.C.M.O. and Miss Neave; Vice Admiral Sir A. L. Duff, C.B., and Lady Kirkpatrick; Major General Sir G. M. Kirkpatrick and Miss Duff; Hon. Dr. Claud Seaver, C.M.G., and Mr. Bowden Smith; Commodore Bow-

SHIPPING NOTES.

(By "Neptune.")

A new addition to the fleet of the China Navigation Company is coming out from Home. Her name is the s.s. *Kalgan*. She has separate saloon and staterooms for European and Chinese first-class passengers, and also accommodation for Chinese steerage passengers. The cargo arrangements include eight steam winches and derricks as well as a special derrick for dealing with lifts up to thirty tons. Principal dimensions are—Length between perpendiculars, 310 feet; breadth 44 feet; depth 23 feet. She is arranged to burn oil and coal alternately, and watertight doors are fitted for the transfer of cargo, as well as through the usual deck hatches.

The *Telegraph* recently gave out that the *Cap Finisterre*, a German liner, has been allotted to the Japanese Government and was to be put under the management of the Nippon Yusen Kaisha. I see from the Home papers recently to hand that the purpose to which she is to be put is not yet known, but it is rumoured that the Japanese Government has for some time been on the look-out for a fast, sizeable liner for the Navy which would be suitable for conversion into a seaplane carrier. The *Cap Finisterre* was in German waters when the war broke out and did a certain amount of work as a transport in the Russian campaigns of 1917 and 1918. The programme was:

Extra Value..... Mississ.
1. Lancasters..... H.M.S. *Punjab*
2. One Step..... Steaming through
..... the Rye
3. Value..... Beautiful Ohio
4. Eightome Head Del. Among
..... the Tailors
5. Fox Trot..... Tickle To
6. One Step..... Sand Dunes
7. Lancers..... Mikado
8. Fox Trot..... Dardanel
9. Value..... Wild Flower
10. One Step..... On, Ma...
11. Fox Trot..... Indiana
12. One Step..... Oh, by Jingo
13. Lancers..... Verona
14. Fox Trot..... O...
15. Value..... The Naughty Wall
16. Eightome Head..... Torquay
..... Lasers
17. One Step... Wild, Wild Woman
18. Fox Trot..... Whisper
19. Value..... On Miami Shore
Extra One Step..... Tau
Extra Fox Trot..... The Vamp

The whole dance was a huge success and great credit is due to the President (Mr. T. Neave), the Hon. Secretary (Mr. P. I. Farrell) and the various sub-committees who worked so well together in the large amount of preliminary work involved. The officials were:

Mr. T. Neave (Ball Convenor).
Invitation:—Messrs. K. E. Gray (Convenor), J. W. Graham, J. Hunter, J. McCubbin, W. Russell, W. Budge, P. T. Farrell (Hon. Sec.), K. M. Dyer, J. Keid.

Wine:—Messrs. T. G. Paterson (Convenor), G. J. Harman, L. J. Blackburn, A. M. Simpson, W. J. Stokes, T. Brayford, R. Hall, W. H. Oswald, R. V. Cameron.

Supper:—Messrs. G. J. Harman (Convenor), D. Templeton, J. Dalziel, T. Petrie, J. W. Paton, A. Wilkinson, J. Parsons, T. W. Robertson, G. W. Brown, M. Murray, G. W. C. Burnett, J. B. Chapman, S. Baker, A. David, R. J. Dixon.

Decoration:—Messrs. W. Davison (Convenor), G. H. M. Badgerman, S. Gray, J. M. Ramsay, R. M. Madden, A. I. Nash, A. Langston, V. Ferguson.

Dance:—Messrs. B. J. Wilson (Convenor), C. C. Nelson, J. Parkes, G. Grott, W. Brown, D. McLaren, A. Blaxter, F. H. Farthing, H. H. Day, J. B. Hamilton, J. H. Donnithorne, T. G. Stokes.

Card:—Messrs. J. Ormsiston (Convenor), J. McCormack, F. Dubois, D. Neilson, V. W. Bauman, T. Wright, J. B. Spies.

Cloak Room:—Messrs. B. L. Frost (Convenor), D. B. Bone, T. S. Morrison, D. L. Lyle, W. West.

ARMED ROBBERY.

In the City Last Night.

The central part of the city experienced an armed robbery last night. At about 8.15 p.m., a Chinaman, armed with a revolver, secured entry into No. 90 Stanley Street, under the pretext of having a letter to deliver to one Liu Kam-sam, a concubine, who occupied the upper floor. Pointing the weapon at the inmates, he forced them to surrender the keys of a number of boxes and drawers in which valuables were kept. The robber had the assistance of three others who made their appearance directly after him and participated in the overhauling of the premises, resulting in the discovery of a pair of bracelets and a gold wristlet watch from a chest of drawers, twenty pieces of clothing, of the value of \$300, from a box, a sum of money from the cash box, and other articles of value from other receptacles. The robbers took possession of these, as well as a pair of ear-rings and a number of finger rings which they removed from the concubine. The robbers stayed in the house for a long time, and eventually made their exit with booty estimated to amount in value to \$900.

The discovery of the dead body of a Chinese man, with its attendant revelation of a brutal murder, has been made by the Police on the pathway leading from a village near Kowloon Tong to Taipo Road. A number of deep stab wounds covered the body from the neck to the extreme part of the abdomen. The murderer or murderers have not been traced by the Police, although active investigations are now being carried out. The remains of the unfortunate man were removed to the Kowloon Mortuary yesterday.

Madame Lottie Gordon's grand charity concert in aid of the Blind Home, Kowloon, and the Pokfulum Home takes place tonight at the Theatre Royal. The concert is under the patronage of H.E. the Governor and Lady Stubbs, Admiral Sir Alexander and Miss Duff, Major General and Lady Kirkpatrick, Commodore and Mrs. Bowden Smith and others. A most charming programme is promised by the best talent in the Colony. Miss Mirova, the clever Russian dancer, accompanied by Mr. Leo Podolsky, the brilliant pianist, have kindly consented to give their services without fee.

Monsieur Ponmeraye, General Director of the Far East Oxygen and Acetylene Company, has arrived from Saigon on a mission connected with the establishment of a new plant for the Company in the Colony. The reported intention of the Government to resume the Kennedy Town bathing beach where the present plant of the Company is situated, very possibly accounted for the Company's decision, although the present building is considered rather too restricted for the scope of its business. A site for the new factory, specially reclaimed for the purpose, has been found in Kowloon, and plans are now being asked for the erection of a large building to cost somewhere in the neighbourhood of \$65,000.

HONGKONG CENSUS.

To Be Taken This Year.

This year's census is to be taken in the Colony, as the following official notification indicates:—

His Excellency the Governor in Council has been pleased, under the provisions of the Census Ordinance, 1881, Ordinance No. 2 of 1881, to authorize and direct that a Census be taken of the inhabitants of the New Territories during the period 24th day of March to 24th day of April, 1921, and of the inhabitants of the remaining portion of the Colony on the 24th day of April, 1921, and to appoint Mr. John Daniel Ellyd as Census Officer for the purpose of taking such Census.

MATSHED FIRE.

A row of matsheds, four in number, was burnt down yesterday on the new Kai Tak reclamation road, through the carelessness of a native in leaving a lighted cigarette about. The fire broke out in the newest of the matsheds, occupied by a carpenter in the employ of a Chinese building contractor, and soon involved the other three structures. No lives were lost though considerable damage, estimated to amount to \$1,200, was done.

TODAY'S EXCHANGE.

The closing rate of the dollar on demand, to-day was \$12.10.

NOTICES.

UNDERWOOD TYPEWRITERS.

"The machine you will eventually buy"

UNDERWOOD
STANDARD PORTABLE
TYPEWRITERS

New Stock just arrived. Full equipment, weight 6½ lbs less than half the price of the Standard office machine.

INSPECTION INVITED.

DODWELL & CO., LTD.

Machinery Department.

THE STANDARD LIFE ASSURANCE CO.

New Scheme for Children's Early Endowment:

Principal features: Small Premium, Liberal Surrender Value, No Medical Examination, Return of Premium in the Event of Death, and Numerous Options at the Age of 25.

WRITE FOR PAMPHLET AND FULL PARTICULARS TO DODWELL & CO., LTD.

WHENEVER YOU WANT TO BUY.

FURNITURE

Always try us first. It ensures lasting satisfaction both as regards price and quality.

HOP CHEONG

Complete Home Furnishers
Manufacturers & Exporters of High Grade Furniture
Telephone No. 654.

PUBLISHED ANNUALLY.

THE LONDON DIRECTORY.

With Provincial & Foreign Sections
and all trademarks from all districts
and foreign countries.

MANUFACTURERS & DEALERS

in London and in the Principal Towns and
Industrial Centers of the United Kingdom and
the Countries of Europe. The names
and addresses of over 100,000 firms, manufacturers
and dealers, and their details, are given,
with over 1,000 trade entries, including
Export Merchants.

STEAMSHIP LIST

Arranged under the Principal Ports in
England and Scotland, and
giving full information concerning
steamship services.

DEALERS SEEKING AGENTS

Can be printed at a cost of £1 10s. 0d. per
copy, making order which they are required
larger advertisements from £2 to £5.

A copy of the directory will be sent by post
post for £2. best cash with order.

THE LONDON DIRECTORY, CO., LTD.

23, Ascotian Lane, London, E.C. 4. Post Paid.

BUSINESS ESTABLISHED IN 1814.

GREEN ISLAND CEMENT
COMPANY, LIMITED.

PORTLAND CEMENT.

In Casks of 375 lbs. net.

In Bags of 250 lbs. net.

SHEWAN, TOME & CO.

General Managers.

Hongkong, 16th August, 1916.

MEE CHEUNG

FIRST CLASS PHOTOGRAPHER

Ice House Street.

JUST ARRIVED

Reflux Film-rental
kinds of photographic materials.

MASSAGE HALL

23, FLOWER STREET.

MR. T. TAKAYE.

MRS. MORITA.

CERTIFIED MASSAURS.

CLIENTS TREATED IN THEIR OWN HABITS
IF DESIRED.

</div

NOTICE.



NEW DANCE RECORDS

can now be heard at the

Sole Victor Agents,

S. Moutrie & Co., Ltd.

Tel. 527.

Tel. 527.

HALL'S DISTEMPER

THE KING OF WATER PAINTS
The best paint for walls & ceilings
Manufactured by Hall's Paints
WILLIAM C. JACK & CO., LTD.
Sales Agents
Hongkong, & South China

The irritating cough and the obstinate cold will speedily vanish if you take a few doses of

COLONIAL COUGH LINCTUS

The rapid Cold disposer

Prices 50cts & 90cts per Bottle.

Warm Friends for Cold Nights.

Our HOT WATER BOTTLES at moderate prices.

COLONIAL DISPENSARY.

14, QUEEN'S ROAD CENTRAL, HONGKONG.
Telephone No. 1877.

JUST ARRIVED

LATEST MODEL BRITISH MADE
MOTORCYCLES WITH SIDE CAR

"Bat" Jap Combination
'Matchless' Model "H"

UNION ENGINEERING CO., LTD.

13 Chater Road.

STOP THAT HEADACHE

AND ENJOY THE
FEELING OF RELIEF FROM PAIN
WHICH WILL COME IF YOU USE
CORRECT EYEWEAR

N. LAZARUS.

OPHTHALMIC OPTICIAN. 28, Queen's Rd. Cll., Hongkong.
Prescriptions accurately filled.

THE LIABILITY OF BANKERS.

Misapprehensions Over Commercial Letters of Credit

In a recent issue of the *Acceptance Bulletin* of the American Acceptance Council, the leading article is entitled "Bankers' Liability under Commercial Letters of Credit." It is by Mr. Fred L. Kent, Vice-President of the Bankers' Trust Co., New York, and its reproduction may be of assistance to local exporters.

The tremendous foreign trade of the United States during the last five years could not have been carried on had it not been for the Federal Reserve Act through its authorization of the bankers' acceptance and the regulations of the Federal Reserve Board covering such financial obligations.

Previous to 1914, our foreign trade had largely been financed by commercial letters of credit issued in pounds sterling, and drawn upon British banks. The dollar acceptance was unknown throughout the United States in regular practice. As a market has been built up in the United States for the dollar acceptance authorized under the Federal Reserve Act and the regulations of the Federal Reserve Board, a constantly growing number of American banks have been enlarging in the acceptance business. This has been undertaken in part through the issuance of commercial letters of credit for the importation of goods into the United States. Under the terms of such letters of credit, American bankers have agreed to accept upon presentation drafts drawn upon them at eight, 30, 60 or 90 days after sight, or other periods, when accompanied by certain documents described in the letter of credit showing that the goods covered by the credit had been shipped according to the terms of the letter of credit, such as bills of lading, insurance certificates, etc., etc.

WHEN FRICTION DEVELOPED

During a period of stable or rising prices, operations under such commercial letters of credit are carried out with little or no friction, as there is generally a market for goods covered by the credit upon their arrival in the country of import. When, however, prices are falling and importations lose a large percentage of their value while in transit, serious difficulties may arise. Throughout the entire period that American banks have been able to accept in dollars against letters of credit issued by them, there has been steady increase in prices, with occasional periods of partial steadiness, until the recent severe drop in the prices of many staple commodities took place.

It was not unnatural, therefore, that the acceptance business of American banks should have run smoothly during the time of rising prices, even though it was new business to most of them, and that friction should have developed since the fall in prices started in, because it is a new business to them. Irrevocable letters of credit worked so easily and profitably during the first period that many bankers engaging in such transactions did not realize that they were assuming obligations just as binding when issuing such letters of credit as when signing cheques or receiving deposits. As a result, since prices of commodities began to fall some American bankers have had the idea that where their client, the importer, had had goods shipped to him by foreign exporters that were not according to contract, the banker could protect the importer from such fraud by refusing to accept drafts drawn upon the banker under outstanding letters of credit, whereas the banker has no such right if all of

the terms of the letter of credit issued by him have been lived up to, and he must honour drafts which are presented to him in regular order, regardless of any breach of contract that may exist between the exporter and the importer concerning quality of goods, or similar questions, if the letter of credit did not contain any stipulations in this regard that had been violated.

NO RIGHT OF INJUNCTION.

Again, certain importers have been led to believe that they could protect themselves against fraudulent shipments by an exporter made against an irrevocable letter of credit by obtaining an injunction restraining the banker from honouring drafts drawn under such credits, whereas if the terms of the letter of credit have been lived up to, he has, absolutely no right of injunction against a *bona fide* negotiator or endorser of such draft. It is necessary, therefore, that every banker issuing an irrevocable letter of credit, and every importer who authorizes a banker to issue such a letter of credit, realize that if negotiators of drafts under the letter of credit see that all of the terms of the letter of credit are carried out, such drafts must be accepted upon presentation if in regular order, regardless of any contract that may exist between the importer and exporter, and that failure to do so accept will subject the banker to penalties that may involve a serious money loss if his refusal injures innocent third parties.

The acceptance under a commercial letter of credit is not any more familiar to some of our courts than to many of our bankers, and until it is better understood it is natural to expect the issuance of a few irregular injunctions, even though they must be removed upon appeal. The foreign negotiator of drafts against American irrevocable letters of credit should understand, even as should the issuing banker and the importer, that in spite of untenable temporary injunctions, he is fully protected under our law just the same as he would be under the law of Great Britain if he negotiated drafts drawn under irrevocable credits in exact accordance with the terms of such credits. Of course, if foreign negotiators of such drafts find that certain American banks attempt to dishonour them, they will in the future refuse to buy bills drawn on such banks.

NO BREACH OF FAITH TOLERATED.

* It is so vital to the foreign trade of the United States, however, that the credit of the dollar acceptance be maintained throughout the world that it is conceivable that the Federal Reserve Board may well find it advisable to recommend to the Federal Reserve Banks that they stop buying the acceptances of any American banker who has so little regard for his credit, or that of the United States, that he will refuse acceptance of a draft drawn under his irrevocable letter of credit when all the terms of the credit have been complied with, even though the law later forces him to honour such draft and to make good any loss that may have been caused by his breach of faith. While the foreign or domestic buyer of American bankers' acceptances and bills of exchange drawn in conformity with the terms of dollar letters of credit will find himself fully protected under the law, the banking and business community ought not to leave any doubt that it unreservedly condemns any wilful attempt to disregard sacred pledges, and that it will not permit mistakes or misguided actions of a few to jeopardize or damage the good name of a class that is jealous to keep its business reputation beyond reproach.

SHIPPING NEWS.

FOREIGN-CHARTERED JAPANESE TONNAGE.

Japanese ships now under charter of foreigners number 27 with a total gross tonnage of 104,700.

DECREASE IN VALUES.

Prominent London shipbrokers, reviewing the shipping position, state that the value of steamers has undergone an extraordinary change since the beginning of last year. Then it was nothing uncommon to find £10 to £50 per ton paid for new steamers of from 4,000 to 7,000 tons, whereas to-day vessels of similar tonnage can be purchased for less than half these figures. A new 4,000-ton steamer has actually been withdrawn from sale by auction with only £8.12s. per ton offered.

DESERTIONS FROM BRITISH SHIPS.

A Glasgow sheriff, dealing with two firemen who deserted from the s.s. Cloutsham at New Orleans, declared forfeit all the men's wages both on the ship on which they deserted, and on that on which they returned to the United Kingdom, and also found them liable in expenses. In addition, he commented strongly on "the practice, unfortunately now only too common, of British seamen deserting their ship in American ports because of the higher wages, etc., offered by American shipowners."

JAPANESE LINE LAYS-UP VESSELS.

According to the Kobe Yushin, the Kokusai Kisen Kaisha has decided to lay up quite a number of its ships. The company has put all its vessels into the European, Mediterranean, Indian and South Sea lines, but most of them are handling very small cargoes due to the small movement of stocks and the lowness of freight rates. It is said that the company recently failed to conclude an engagement for shipment in London even at as low as 10s. per ton. The company has now 45 ships of an aggregate of about 550,000 tons.

NOTICE TO MARINERS.

* Notice is given that the position of the wreck of the s.s. Hsintah is now as follows: From the wreck, South-east Shantung Promontory Lighthouse bears S. 78° W., magnetic, distant 1.5 miles. The wreck lies in about 9 fathoms of water with her masts and top of funnel showing above high water. These parts of the wreck may be expected to wash away, leaving the wreck totally submerged. Thus, Hsintah stranded on the East Rock, Shantung Promontory, during November 1920, and it was during recent salvage operations that she foundered in the above position.

SHANGHAI FREIGHTS.

Messrs. Wheelock and Co.'s fortnightly freight market report dated Shanghai, 13th January, states: To United Kingdom and Continent:—The situation as regards the amount of cargo offering for export remains unchanged and the only information of interest to shippers is in the fact that since last writing the London Conference Lines have dropped their Homeward rates 25% all round with the exception of seeds, beans and pease, the rates on which had been lowered about two weeks ago. To United States via Pacific and via Panama and Suez.—There is no change to report on this berth as far as cargo is concerned, but changes have been made in the Tariff. Coastwise:—This market shows a slight improvement as far as the liners to the regular trade runs are concerned, but otherwise there is very little "outside" business offering.

NOTICE.

LANE, CRAWFORD'S.

WHOLE FRUIT JAMS

IXL. AUSTRALIAN

Blackcurrant, Apricot, Plum 16 oz. Tin 35c., 27 oz. 60c.

CROSSE & BLACKWELL, BRITISH

Strawberry, Raspberry, Black Currant, Gooseberry, Plum, Greengage, Blackberry. 1 lb. Tin 65c.

BEACH'S. BRITISH

Strawberry, Raspberry, Black Currant, Greengage, Apricot, Stoneless Plum, Gooseberry - - - - - 1 lb. glass 85c.

BRANTFORDS. CANADIAN

Strawberry, Raspberry, Black Currant, Apricot, Peach, Gooseberry, Plum - - - - - 1 lb. glass 80c.

LANE, CRAWFORD'S.

THE FINEST LIQUEUR

Watson's

Very Fine

OLD BROWN BRANDY

25 years in wood.

A. S. WATSON & CO., LTD.

THE HONGKONG DISPENSARY.

Telephone No. 16.

WHITEAWAY'S

GREAT "PRICE WRECKING"

SALE.

BARGAINS
BARGAINS
BARGAINS

CRAFT FURNISHING BARGAINS

When visiting our Sale do not forget to inspect the Splendid Bargains we are offering on the first floor of our Big Store.

BARGAINS

IN BLANKETS

BARGAINS

IN RUGS

BARGAINS

IN CARPETS

BARGAINS

IN CROCKERY

BARGAINS

IN TOWELS

BARGAINS

IN SHEETS

BARGAINS

IN BEDSTEADS

SPECIAL

144 Dozen. White China Cups and Saucers. Good china.

Special Sale Price \$4.50 doz.

THOUSANDS OF BARGAINS IN ALL DEPARTMENTS.

WHITEAWAY, LAIDLAW & CO., LTD.

HONGKONG.

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND
[PASSENGER SERVICES.]

LONDON SERVICE

(Direct)

"OANPA"	23rd Jan.
"IXION"	6th Feb.
"MENTOR"	22nd Feb.
"TEIRESIAS"	1st Mar.
"HELENUS"	8th Mar.

LIVERPOOL SERVICE

(Direct or via Continental Ports)

"BELLEROPHON"	25th Jan.
"ANCHISES"	5th Feb.
"KNIGHT TEMPLAR"	8th Feb.
"LYCAON"	16th Feb.

PACIFIC SERVICE

(via Kobe and Yokohama)

"TEUCER"	5th Feb.
"PROTESILAUS"	13th Feb.
"TALTHYBIUS"	10th Mar.

NEW YORK SERVICE

(via Suez or Panama)

"AGAMEMNON"	via Suez	28th January.
-------------	----------	---------------

HOMeward PASSENGER SERVICE

"ANCHISES"	5th Feb. at noon	for Liverpool
"MENTOR"	22nd Feb.	for London
"TEIRESIAS"	1st March	for London
"STENTOR"	15th March	for London
"IDOMENEUS"	12th April	for Liverpool
"ANCHISES"	21st June	for Liverpool
"MENTOR"	5th July	for London
"TEIRESIAS"	19th July	for London

For Freight and all Information Apply to

BUTTERFIELD & SWIRE

AGENTS.

CONSIGNEES.

CONSIGNEES.

NOTICE TO CONSIGNEES.

THE ROBERT DOLLAR CO.

The Steamship

"ESTHER DOLLAR"

having arrived from New York via Vancouver, B.C. and ports, on Jan. 20th, 1921, consignees are hereby notified that their cargo is being landed at their risk into the hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co. Ltd., and stored at consignees' risk.

All broken, chafed and damaged cargo is to be left in the Godowns until Monday January 24th, when they will be examined by Messrs. Carmichael & Clarke at 2.15 p.m. Monday, January 24th 1921.

Claims will not be accepted unless cargo is so examined by said Surveyors, prior to the above date. All claims must be presented within a month of the steamer's arrival here, after which they will not be recognized. No claims will be admitted after the goods have left the Godowns.

All goods remaining after Thursday January 27th 1921, will be subject to rent.

No fire insurance whatever will be effected.

Consignees are requested to send in their Bills of Lading for countersignatures immediately.

THE ROBERT DOLLAR CO., Agent.

Hongkong, 20th January, 1921.

CONSIGNEES.

NOTICE TO CONSIGNEES.

THE STEAMSHIP

"RIOJUN MARU"

From JAPAN

Consignees of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Ltd., at Kowloon, whence, and/or from the wharves delivery may be obtained.

Optional Cargo will be forwarded unless notice to the contrary be given before 20th Jan.

W. S. BAILEY & CO. LTD.

ENGINEERS & SHIP-BUILDERS, HOE UN KOWLOON.

HARBOUR REPAIRS

Call Flag "L"

Sole Agents for

"KELVIN MOTORS."

Motors ... 12 B.H.P. to 50 B.H.P. now in stock also spare parts.

Works ... Tel. K.21.
Manager ... K.322.
Secretary ... K.359.
Harbour Engineer ... K.28.
Telegrams "SEYBOURNE"

NOTICE TO CONSIGNEES.

"GLEN" LINE OF STEAMERS LIMITED.

From UNITED KINGDOM, GENOA, PORT SAID, COLOMBO & STRAITS.

The Motorship

"GLENADE" having arrived from the above ports, Consignees of Cargo by hor are hereby informed that all goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 26th inst. at 10 a.m.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by

DODWELL & CO. LTD.

Agents.

NOTICE TO CONSIGNEES.

OSAKA SHOSEN KAISHA.

From NEW YORK via JAPAN PORTS & MANILA.

THE Company's Steamship,

"AMAZON MARU,"

having arrived from the above ports, Consignees of Cargo are hereby notified that their goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, whence and/or from the wharves delivery may be obtained.

Optional Cargo will be forwarded unless notice to the contrary be given before 19th January.

No claims will be admitted after the Goods have left the Godowns until Monday January 24th, when they will be examined by Messrs. Goldard and Douglas, on 2.15 p.m. Monday, January 24th 1921.

All claims against the steamer must be presented to the Under-signed on or before the 4th prox. or they will not be recognized.

No claim will be admitted after the goods have left the Godowns.

No fire insurance whatever will be effected.

Consignees are requested to send in their Bills of Lading for countersignatures immediately.

OSAKA SHOSEN KAISHA,

Y. YASUDA,

Manager.

Hongkong, 21st January, 1921.

Bills of Lading will be countersigned by

DODWELL & CO. LTD.,

Agents.

WATER RETURN.

LEVEL and Storage of water in Reservoirs on Jan. 1, 1921.

CITY AND HILL DISTRICT WATER WORKS LTD.

STORAGE IN MILLIONS AND DECIMALS OF GALLONS.

DECIMALS OF GALLONS.

TOTAL 1,351.12 1,321.29

Consumption of water in Hill District in millions and decimal of gallons during the month of Dec.

Estimated supply ... 1,321.29 1,321.30

Water discharged ... 277,500 1,120

Water used per day ... 22,500 10,3

Constant supply ... 1,121.30 1,121.30

Level of both 1920 and 1921

KOWLOON WATERWORKS LEVEL

Consumption ... 1,321.29 1,321.30

Estimated supply ... 1,321.29 1,321.30

Water discharged ... 277,500 1,120

Water used per day ... 22,500 10,3

Constant supply ... 1,121.30 1,121.30

Level of both 1920 and 1921

Consumption of water in Kowloon in millions and decimal of gallons during the month of Dec.

Estimated supply ... 1,321.29 1,321.30

Water discharged ... 277,500 1,120

Water used per day ... 22,500 10,3

Constant supply ... 1,121.30 1,121.30

Level of both 1920 and 1921

Consumption of water in Kowloon in millions and decimal of gallons during the month of Dec.

Estimated supply ... 1,321.29 1,321.30

Water discharged ... 277,500 1,120

Water used per day ... 22,500 10,3

Constant supply ... 1,121.30 1,121.30

Level of both 1920 and 1921

Consumption of water in Kowloon in millions and decimal of gallons during the month of Dec.

Estimated supply ... 1,321.29 1,321.30

Water discharged ... 277,500 1,120

Water used per day ... 22,500 10,3

Constant supply ... 1,121.30 1,121.30

Level of both 1920 and 1921

Consumption of water in Kowloon in millions and decimal of gallons during the month of Dec.

Estimated supply ... 1,321.29 1,321.30

Water discharged ... 277,500 1,120

Water used per day ... 22,500 10,3

Constant supply ... 1,121.30 1,121.30

Level of both 1920 and 1921

Consumption of water in Kowloon in millions and decimal of gallons during the month of Dec.

Estimated supply ... 1,321.29 1,321.30

Water discharged ... 277,500 1,120

Water used per day ... 22,500 10,3

Constant supply ... 1,121.30 1,121.30

Level of both 1920 and 1921

Consumption of water in Kowloon in millions and decimal of gallons during the month of Dec.

Estimated supply ... 1,321.29 1,321.30

A. S. WATSON & CO., LTD.

WINE AND SPIRIT MERCHANTS.

JEFFREY'S

CELEBRATED

PILSENER BEER.

BREWED IN SCOTLAND.

Prices:—per case of 7 doz. \$24.00

per dozen - - 3.50

TELEPHONE 616.

Correspondents are requested to observe the rule which requires them to forward their names and addresses with communications addressed to the Editor, not necessarily for publication, but as an evidence of their bona fides.

All communications intended for publication should be addressed to the Editor.

Business correspondence should be sent to the Manager.

The rate of subscription to "The Hongkong Telegraph" is \$36 per annum. (Payable in Advance.)

The rate per quarter and per mensem, proportional. Subscriptions for any period less than one month will be charged as for a full month.

"The Hongkong Telegraph" is delivered free when the addressee is accessible to messenger. Peak subscribers can have their copies delivered at their residences without any extra charge. On copies sent by post an additional \$1.80 per quarter is charged for postage.

Single Copies, Daily, ten cents.

Advertisements and Subscriptions which are not ordered for a fixed period will be continued until countermanded.

"The Hongkong Telegraph" is now on sale at, and will be delivered to subscribers by, the Dairy Farm Company, Ltd., Shameen, Canton, who are our agents there.

The Hongkong Telegraph

HONGKONG, SATURDAY, JANUARY 22, 1921.

REPARATION.

It would seem that at long last the Allies are going to bring the question of reparations down to tangible form. And it is high time, too. It is over 26 months ago since the Armistice was signed but, in spite of repeated Conference, exchange of views, etc., all attempts to secure agreement on this very vital question have proved abortive. There have been meetings of the Allied chiefs at Spa, Brussels, Rome, and other places, but out of them all has come only the realization that the settlement of this question is one of the most difficult post-war problems that the Allies have had to deal with. It is easily understandable in view of the fact that almost every Ally has differing views on the matter, though it is nothing short of regrettable that it should have been so long a matter of discussion and contention.

The most recent cables to hand show that with the advent of the new French Ministry the negotiations are proceeding in Paris and have speeded up. The Reparations Commission is apparently sifting the matter in earnest in the hope of finding a practical solution which will enable the heads of the Allies to come to a definite decision at the forthcoming Conference. In fact, it has been given out that recommendations have been signed that Germany shall pay five minimum annual instalments of £480,000,000—or a total of £2,400,000,000. The figure is so stupendous that it is hard to understand just how much it is. The attitude of Germany would seem to be in agreement with the principle of five fixed instalments, but there is bound to arise a difference of opinion as to the amount of each instalment. There has even been a difference of opinion among the Allies themselves on this point. Germany claims that she will only be able partially to meet the sum and it is stated that she is asking for some further concessions on the terms of the Peace Treaty. In the matter of coal and shipping it must be admitted that Germany has not performed so badly; she has rendered to the Allies a goodly proportion of what she contracted to give. The extent of the final repayment is all a matter of what Germany can afford, whilst still maintaining a position of internal prosperity. It has been argued very forcibly that Germany should not be bled too white; that she should be given a chance to heal her own wounds of war. The need of Europe today is healthy States—countries that are growing towards economic independence. If Germany's obligations to the Allies exceed the margin of her prosperity she will, it is claimed by some, remain a bad debt for a much longer period if she were given a moderate task spread over a greater number of years. On the contrary, there are those who claim that the Allies have every moral and just right to extract all that they feel is due, having no compunction for those who showed none in the days of their military folly. Our own view of the matter is that whilst regard must be given to Germany's ability to pay, there is little need to have regard for much else. So long as the German nation is not reduced to the unprofitable position of a bankrupt there is nothing to deter victor nations in extracting their legitimate demands.

The point to be remembered in this matter is that Germany set her hand and seal to a Treaty, and that Treaty must not be reduced to the worthlessness of another "scrap of paper." Let us presume for a moment that Germany and her allies had come out of the war victors; would there have been a title of the consideration shown us that we have shown her? We believe that the Allies are not looking at this matter of reparations from the purely mercenary aspect; there is a principle involved—the principle that any nation which dares to wage a war of conquest on others must be punished, must be made to feel the error of its ways. To let Germany off lightly now would be tantamount to sparing the rod of correction, and would in effect be making the Allies pay for the defence they had to provide in combating the menace offered. Let it be recognised that Germany must live—we are quite agreed on that point—but let it also be recognised that Germany must learn to live in peace with the rest of the world; must be convinced that her dreams of world-domination were but dreams, and bad ones at that. Germany has to pay, and in considering the amount of payment let there be a due regard for the rights of future generations. If the Allies are going to err at all, let them err on the side of safety to themselves.

NOTES & COMMENTS.

A Farewell Speech.

A farewell speech by Mr. Alfred See, Chinese Ambassador to the Court of St. James, on the occasion of his translation to Washington—he and Dr. Wellington Koo having changed over—contains some noteworthy observations, as when he states that the present difficulties in China are the marks and signs of transition, signifying not decay, but vitality. This was cabled to the East at the time. From a fuller report we see that Mr. See supports his case by quoting the time which other nations have taken to settle down after adopting a Republican polity. A remark by Mr. See upon another question raises some doubt. The diplomatist states that, unless his country's intentions are reflected by foreign interference, peaceful development is assured, "because the whole of Chinese culture rests on the power and appeal of moral force as enjoined by Confucius." Material force is regarded so nearly by the Chinese, says Mr. See, that the fighting man is the lowest member of the social hierarchy. This may be true of the "common soldier," but what of the Tschung?"—*The Stowaway*.

Upto Date.

A diverting story is reported concerning three stowaways on a vessel running between Europe and New York. When the ship arrived at the U.S. port there were three stowaways on board who were duly reported to the lynx-eyed officials. The latter ordered them to be locked up on the ship, and a guard mounted. This was done, but by some undiscernable means or other the prisoners made good their escape from their prison and the ship. As may be imagined, when the time arrived for the visitation of the officers to make sure that the stowaways were still in durance vile, there was some consternation. One of the officers, however, was a man of resource. Said he to the captain, "Leave it to me; I'll fix the commissioners all right!" And he did, for the officials left, the vessel perfectly satisfied. They had visited the extemporized prison house and had seen three unfortunate in irons who duly answered to the names of the stowaways. So they were quite content; while the three members of the crew who had impersonated the escaped delinquents were made quite content also. Ingenuity is not always so successful. On the recent trip of the ss. Nanking from the Far East to San Francisco, a party of Chinese concealed themselves in an oil-tank, the gauge of which they set to register "full". Here was ineptitude, despite which the voyagers were detected, and are now on the way back to old Cathay. Bad job!

M.C.C. Lose the Rubber.

There was a good deal of surprise, and not in the Mother Country only, when the M.C.C. lost the opening Test match. The M.C.C. team is a collection of well-known players, and their preliminary games in the Commonwealth gave promise of some notable performances out there.

The Australians won the first of the series of representative matches in good style, but there was substantial reason for thinking that the English team would restore the balance. It was a distinct check when Australia, perhaps with the best of the luck, was handily successful in the second Test match. Even then there was hope for the visitors, with the precedent of the previous tour, when the English men secured the rubber by a trio of victories after being beaten in the first two games. When the match which Australia has just won was entered upon, it was, of course, necessary that the M.C.C. should be successful if they were to stand a chance of taking home the "ashes," which lent a special interest to the occasion, and the remaining matches would have been invested with similar interest. "Two all," as on the occasion of the previous tour, would have led up to an extremely exciting final. As it is, the remaining matches will be relatively tame.

The "Cornstalks" are certainly to be congratulated upon their brilliant showing. Kelleway, Pellow and others gave a sample of their prowess when they played in England with the Australian A.I.F. team, but they have surpassed themselves during the last month or two. Australia's latest triumph was not due to any bad breakdown on the part of the M.C.C., who scored 447 and 370, which enhances the merit of the Colonists' achievement.

DAY BY DAY.

THE CONDUCTING OF GOVERNMENT BY THE WILL OF THE MAJORITY IS THE MOST COMPLICATED OF ALL HUMAN UNDER-TAKINGS.—Lord Bryce.

There was a clean bill of health in the Colony yesterday.

Messrs. J. M. da Rocha and Co. have been granted a licence to trade under the Non-Ferrous Metal Industry Ordinance.

Regulations regarding crackertiring during Chinese New Year, and traffic regulations for the Races, are published in the Gazette.

It is notified that His Excellency the Governor in Council has appointed Wednesday, 9th February, to be observed as a General Holiday.

The funeral of the late Rev. Matthew Fong Yat-sau is to take place at the Kowloon City cemetery to-morrow (Sunday), leaving the Holy Trinity Church at 2.30 p.m.

Kowloon Inland Lot: 1407, situated at Portland Street, is to be sold at the P. W. D. Offices on February 7th. The area is 8,213 square feet, the annual rent \$94 and the upset price \$4,928.

Lady Stubbs is to present the prizes on the occasion of the St. Stephen's Girls' College speech day. The function takes place at the Y. M. C. A. Hall, Bridges Street, at 3 p.m. next Saturday.

Mr. and Mrs. Chatham will leave Blake Pier at 9.15 to-morrow (Sunday) morning. They take this opportunity of bidding good-bye to all those friends whom they have been unable to see before their departure.

A Local Clearing Office has been established under the Treaty of Peace (Austrian Order, 1920), and Mr. J. D. Lloyd has been appointed Administrator. Mr. Lloyd has also been appointed Administrator for the purposes of the Treaty of Peace (Bulgaria) Order in Council, 1920.

An earth collapse near the Kowloon Docks yesterday resulted in a Chinese being removed to the Tung Wah Hospital suffering from a fractured leg caused when the earth fell on top of him, burying him with several others. The victim was employed on the construction of New quarters for the employees of the Docks.

It is notified that His Excellency the Governor in Council has selected to be used as Cemetery certain areas to be known as the Kowloon Cemetery situated near Ho-min-tin Kowloon, containing altogether an area of about 97 acres, in the position shown on the plan which is deposited and may be seen in the office of the Public Works Department.

The following new regulation is made under the Places of Public Entertainment Regulation Ordinance:—"No entertainment other than that mentioned in any licence shall be held in any building or place licensed for a public entertainment without the special permission of the Captain Superintendent of Police endorsed on such licence. The regulation shall be deemed to be a condition of every licence for a public entertainment issued under this Ordinance."

We are asked to remind our readers that Mr. G. P. de Martin will deliver a Popular Lecture on "Machivelli" on Monday January 24th at 5.30 p.m., and that the Rev. E. L. Martin will give addresses on "The Renaissance of the Literary Study of the Bible" on Tuesday, January 25th and Tuesday, February 1st, at 5 p.m., at the Helena May Institute. A Musicals has also been arranged for Wednesday afternoon January 26th, at 5.30 p.m., at the Institute.

It is notified that instructions have been received from the Secretary of State for the Colonies to the effect that emigration of Chinese subjects from Hongkong to Cuba and Mexico should not be permitted without the full approval of the Government of China and the Governments of Cuba and Mexico respectively. These instructions do not apply to Chinese who have lived in Cuba or Mexico, and who are in possession of documents authorising their return to those countries.

1896.

HONGKONG TWENTY-FIVE YEARS AGO.

(Compiled from the "Hongkong Telegraph" files for week ending Jan. 29th, 1896.)

THE DOLLAR.

Jan. 23rd.—The rate of the Dollar, on demand, to-day is 2s. 1.5. 8d.

NOTHING PREJUDICIAL.

Jan. 23rd.—After reading Dr. Ho Kai's letter in reply to Mr. Ho Amei we are unable to see that he has justified the statements contained in the letter signed by himself and Mr. Wei Yuk. In that letter he intimated that at the opening of the Chinese Chamber of Commerce there were things done and said which he and Mr. Wei Yuk, as British subjects, could not countenance or assist at. It turns out now that there was nothing done, or said, to which any British subject could have reasonably objected, or which could have rendered it unreasonable or impossible for him to have been present. Certain things were omitted to be said or done which Dr. Ho Kai and his friend thought ought to have been in the programme, and their absence from the opening ceremonial was attributable simply to the fact that they did not have their own way in arranging the details of the proceedings.

A LOCAL PHENOMENON.

Jan. 24th—Hongkong is finished. At least so say some Chinese because a peculiar optical illusion was in evidence at 5 o'clock extending from the Peak flag-staff direct towards the heavens. It looked to the naked eye like a long and narrow column of smoke about three times the circumference of the flag-staff, and was in the opinion of some witnesses, somewhat similar in appearance to a distant waterfall.

A COLLISION-MAT IDEA.

Jan. 24th.—Yesterday afternoon His Excellency Admiral Makarov, of the Imperial Russian Navy, met a number of leading residents in the Chamber of Commerce Room and explained his scheme for minimising the effects of collisions at sea by means of a device which he termed the "collision mat."

A GRIM DISCOVERY.

Jan. 25.—The skeleton found on Sunday near Magazine Gap was brought in by the Police this morning and the uniform has been identified, by means of regimental numbers on the clothes, as that of the unfortunate Private, named Baldwin, of the Rifle Brigade, who disappeared last June.

HONGKONG IMPORTS.

Chamber of Commerce Reports.

The fortnightly Price Current and Market Report, published by the Hongkong General Chamber of Commerce, states:

Cotton piece goods and fancy cotton goods.—The market has shown no signs of a revival of business during the past fortnight. Owing to a rise in cotton, Manchester quotations have stiffened, prices advancing 3 to 4%.

Cotton Yarn.—The tone is quiet and demand has been very slack. Values generally show declines of about \$2 to \$3 per bale. Quotations are:—No. 10s \$155/190. No. 12s \$160/190. No. 16s. \$180/200. No. 20s. \$182/210. Arrivals nil. Sales 2,000 bales. Shipments nil. Unsold Stock 10,000 bales. Bargains 10,000 bales.

Woollens.—The depressed condition of the past months still prevails but it is expected that there will be an improvement after the Chinese New Year.

Raw Cotton.—Market is very quiet and values are nominally as follows:—Indian descriptions \$25/29 per picul, Chinese descriptions \$27/34 per picul.

Metals.—Small quantities of steel bars have been done to arrive at \$6.75 per picul. Nails have also been sold at \$11 for the 1½ to 3 assortment at \$12.50 for the 1-1½. Prices from London are considerably lower. Local prices are easier, though there has not been much moving. There should be some enquiry from up country after the New Year settlement.

Flour Market Report.—Stock: About 190,000 sacks. Quotations:—American Patent, \$4.75 per sack; American Cut-off, \$3.35 per sack; American Straight, \$3.20 per sack; Shanghai Flour 2nd, \$3.05 per sack.

Window Glass.—The market is steadier, the latest information

H. M. S. "HAWKINS".

Dance and Social Club.

The spacious Quarterdeck of H.M.S. "Hawkins", flagship of the China Squadron, provided a spectacle unique in the history of the China Squadron when the Dance and Social Club entertained their Fleet mates from H.M.s. Alacrity, Colombo, Ambrose, and Bluebell last night.

The capacity and excellence of

the Quarterdeck of the Hawkins

for dancing is well-known to the

residents of Hongkong, but few

can appreciate without viewing

the spectacle presented by

some 400 men of His Majesty's

Fleet dancing with gill and

sway that for skill alone defies

conception by the average land-

ubber or ball-room dandy.

The music was provided by

that excellent combination known

as the "Hawkins Quartette"

under the direction of Mr. A.

Dawes, of whom it is necessary

to say but little, there being

but few guests at private

dances and hotels in the

Colony who have not experienced

the delight of dancing to the

rhythm and musical effect which

it invariably provides and places

amongst dance orchestras in

Hongkong. The programme was

arranged to contain the canvas.

Mr. Cohen added:—"I am quite

confident that the total will be

considerably increased. From

Harbin I travelled to Tientsin,

<p

THE RACES.

TRAINING NOTES AND TIMES.

There would seem to be no end down here earlier than in former years, whilst their jockeys will not be discarded so as to save stable expenses. As regards the Larsen annual Race Meeting of the Chinese New Year, Hongkong Jockey Club. Yesterday, the s.s. Shantung brought many more old ponies into the Colony, these being Free and Easy, Sir Paul, (Mr. Currey), and it is probable that his trainer (Mr. Currey) is not able to start training his ponies in the early morning, but is putting them

The grass course was opened through their gallops later in the day. Thus it is that no Dahlia ponies can do. Some good gallops. The remainder of the measures were put up, although the courseing was done this morning, for the first time this morning. The owners still kept their ponies on the hard side and most entries close to day. With the sand. The Shanghai Horse record of times will be found Bazaar subscription griffins of more interesting.

feature of this year's racing this year are of a rather poor. The time taken this morning that the Shanghai owners of standard and it is rumoured were:-

PONY'S NAME	Distance	Mile	Mile	Mile	1	1 1/4	1 1/2	1 3/4	Last
	Miles	Miles	Miles	Miles	Miles	Miles	Miles	Miles	quarter
Rambler	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	3 1/4
Marie Tilly	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
St. Andrew	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
MacGregor's Derby	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
All King	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Humphreys Derby	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Louise	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Siamese Cat	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Max's Derby	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Mexico's Larsen	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Dyer's Bay Sub. Heidersdorf	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Grey Star	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Cox's Larsen	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Mountain King	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
White Tail	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Spoilt Star	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Repulse Bay Chief	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Fighting King	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Adventurer & Bell Irving's Grey Derby	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Max's Grey Star	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Don Carlo	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Lemontaigne's Derby	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Grey Tail	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Grey Friend	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Black Friend	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Pott's Two Bay Derides	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Richard's Chestnut	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Waylong's Brown	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Dandy Girl	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Forest Child	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Twinkle Tail	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Soapy Sponge	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Nemazee's Bay Derby	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Des Voeux's Derby	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Pott's Chestnut Derby	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
White's Grey and Chestnut Sires	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Timour	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Beggar King	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Sir Ellis Grey Derby	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Evergreen	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Annie Depp	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Mr. Fash's Dan & Black Subs.	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Coniston	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Shooting Star	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Paper Money	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Bell Irving's Brown Derby	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Barley Sugar and Carpenter	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Grey Bird	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Red Bird	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Pott's Black Sub	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Black Spot	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Tweedle-dum	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Johnstone's Showball	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Bell Irving's Black Subs.	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Pawnshop	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Brutus	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Now or Never	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Patterson's Chestnut Sub.	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Field Child	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Village Child	1	1 1/4	1 1/4	1 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3 1/4
Outside grass track									

PODOLSKY.

To Appear Again with Mirova.

Hongkong is assuredly getting a feast of good things these days, and the music-loving public will be interested to hear that Leo Podolsky and Mlle. Mirova are to give a special matinee recital on Wednesday next. Those who have already seen these two talented artistes do not need to be told of their capabilities, but to those who have not we would commend them not to miss what is a treat. Podolsky will give some very fine numbers, in which the modern school will be well represented, whilst Mirova will be seen in a new programme of classical dances. Artistes of the calibre of M. Podolsky and Mlle. Mirova do not often visit Hongkong, and we hope appreciation of their efforts will not be lacking on Wednesday next.

HON. MR. FLETCHER.

III at Colombo.

NOTICE.

THE ROYAL HONGKONG GOLF CLUB.

NOTICE is hereby given that a General Meeting of the Members of the above Club will be held at the City Hall, Hongkong on Tuesday, the 1st of February 1921, at 5.30 p.m. to consider the question of admitting Ladies as Members and/or Subscribers to the Club.

Should there be a majority of three-fourths (or approximately so) in favour Extraordinary General Meetings will be called to pass and confirm resolutions making the necessary alterations to the Articles of Association.

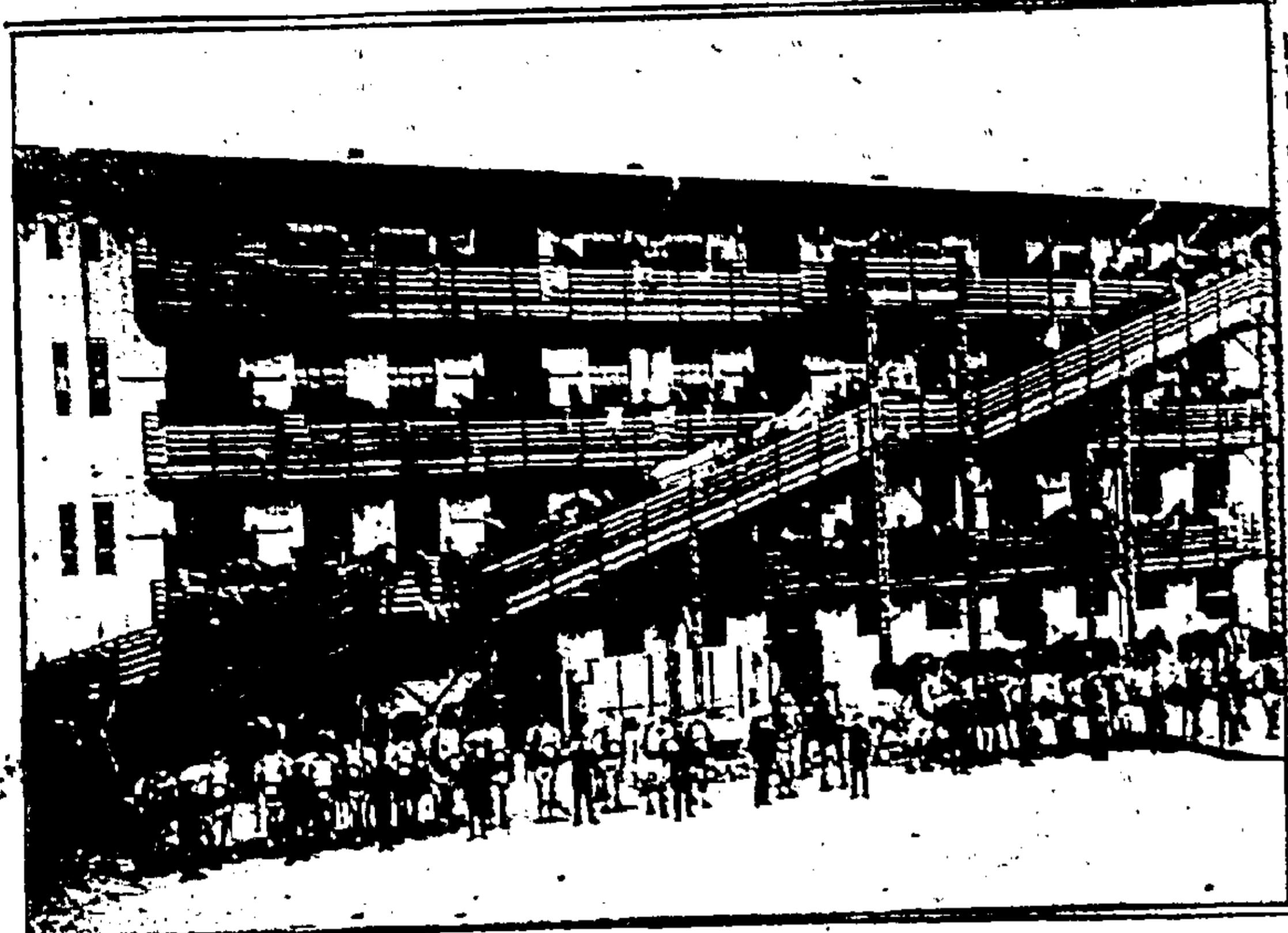
By Order

L. S. GREENHILL,
Hon. Secretary.
Hongkong, 20th January, 1921.

Leaving on Retirement. The Colony will lose a familiar figure to-morrow when there leaves for Home by the P. and O. steamer Plassey the Hon. Mr. W. Chatham, C.M.G., accompanied by Mrs. Chatham. He is retiring on pension after thirty years residence in the Colony and a period of service in the Government such as few can equal. Since 1901 he has been Director of Public Works and as such he has had much to do with

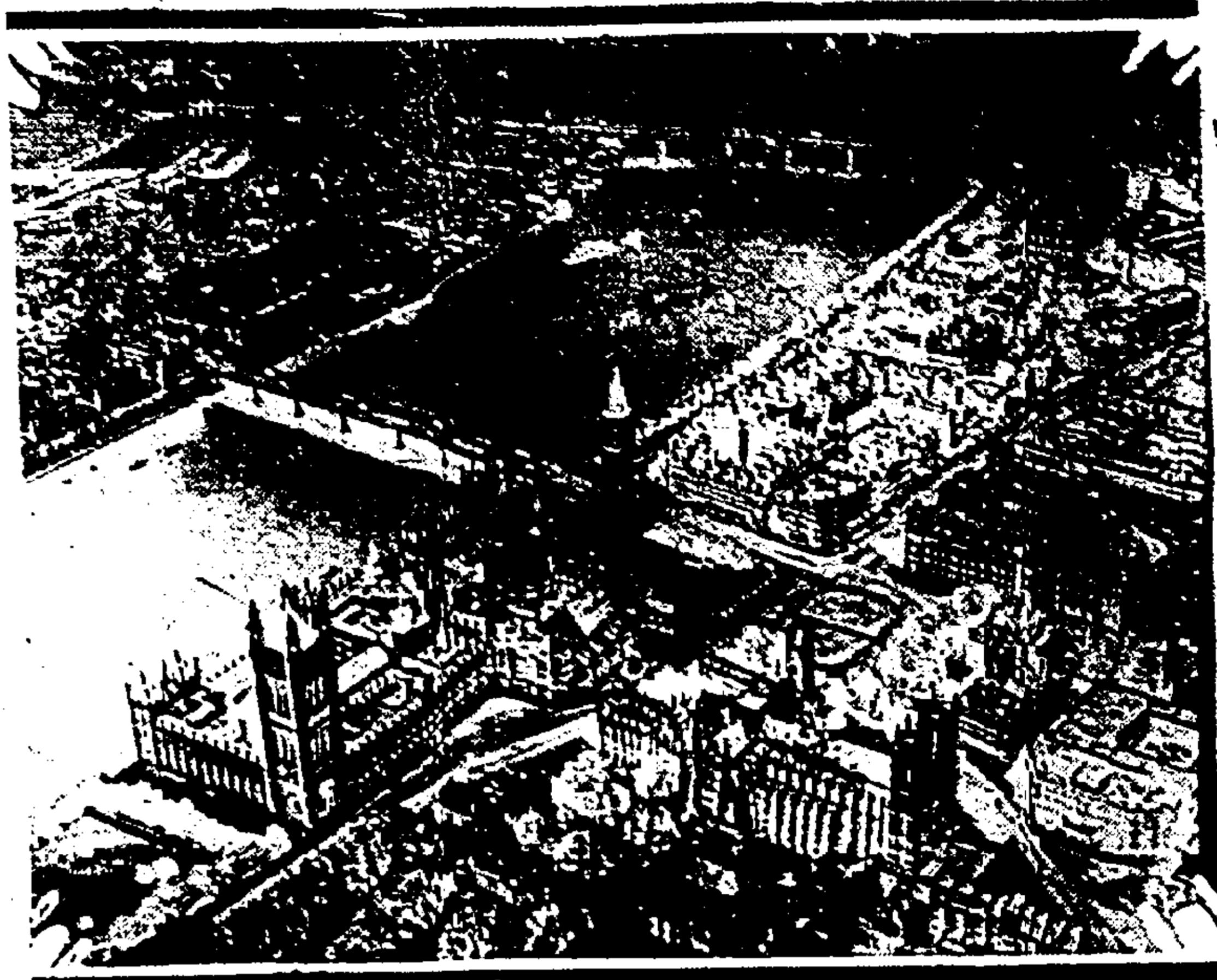
the striking development of the Colony during that period. Courteous and obliging, a conscientious worker and a practical man, he

CAMERA NEWS



WORLD'S ONLY HOTEL FOR HORSES.

It is located in Charlottenburg near Berlin and not only provides luxurious quarters for the horses of a local bus co. but also has many rooms to rent by the day or week for horses visiting the city.



PARLIAMENT FROM THE AIR.

Aerial view of section of London showing, at left, beside River Thames, the Houses of Parliament.



MISS WARDA HOWARD.
Leading lady of Denniston Players.



THE UNKNOWN HERO.

Coffin containing the remains of the unknown British war hero, in Westminster Abbey.



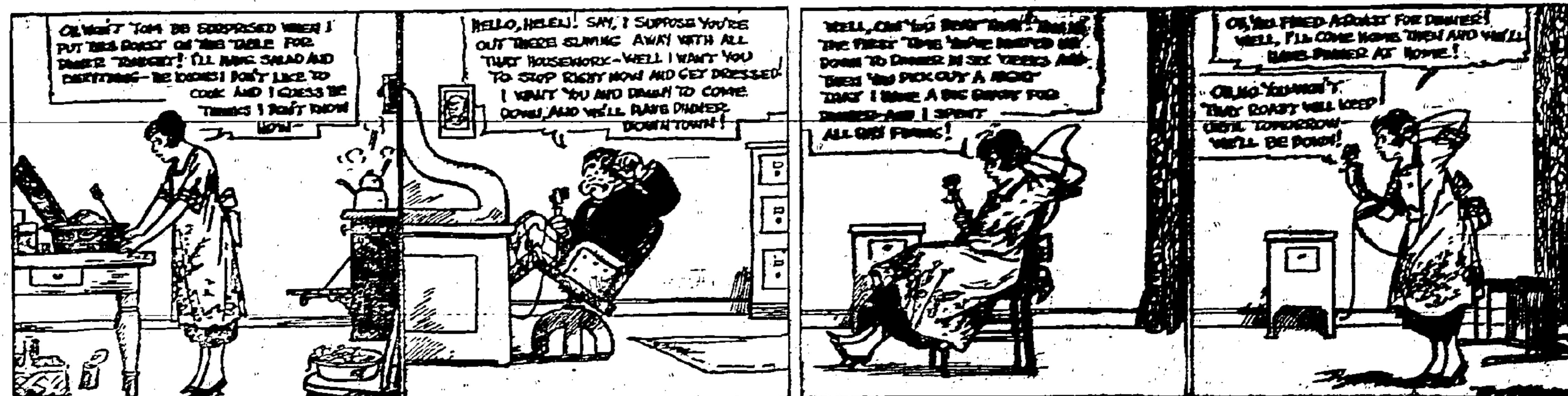
MISS FLORENCE CHAPMAN.

who plays the part of Marnie in "She Walked in Her Sleep," to be produced by the Denniston Players on Monday. (Inset, Mr. W. D. Howard, who plays Dr. Keith in the same play.)

DOINGS OF THE DUFFS

Tom Will Have to Make Good.

BY ALLMAN.



NOTICE.

AMERICAN EXPRESS COMPANY.

Established America 1841 Europe 1891.

HEAD OFFICE:— NEW YORK CITY.

WORLD WIDE SERVICE.

Exclusive Offices maintained at all principal cities in America

Foreign Offices.

ANTWERP	HAMBURG	OSTEND
BARCELONA	HAVRE	PARIS
BERLIN	KOBE	PETROGRAD
BORDEAUX	LIVERPOOL	RIO DE JANEIRO
BREMEN	LONDON	ROTTERDAM
BRUSSELS	LUCERNE	ROME
BUENOS AIRES	MANCHESTER	SOUTHAMPTON
CHRISTIANIA	MARSHALL	STOCKHOLM
COPENHAGEN	MONTIVIDEO	TORONTO
EDINBURGH	MONTREAL	VALPARAISO
GENOA	NAPLES	WINNIPEG
GLASGOW	NICE	YOKOHAMA

In Process of Organization.

ALEXANDRIA — ATHENS — WARSAW
ATHENS — CYPRUS —SHIPPING AND BANKING CORRESPONDENTS AT ALL
PRINCIPAL CIRESTAND PORTS OF THE
COMMERCIAL WORLD.

OUR FACILITIES INCLUDE:—

Financial, Transportation and Travel Service.
Advice on Packing, Shipping Routes, Foreign Custom Requirements.
Credit Information, Market and Trade Reports.
Financing of Imports and Exports.
Issuance of Drafts, Money Orders, Travellers Cheques, and Letters of Credit.
Bills of Exchange negotiated and collected.
Mail and Cable Payments effected.
Commercial, Time and Savings Deposits received in local currency, Pounds Sterling, United States Dollars, Francs, Peso, Tael and Yen currencies.

YOUR ACCOUNT IS INVITED.
C. H. BENSON,
MANAGER.
Hongkong.

LITTLE FOLKS' CORNER.

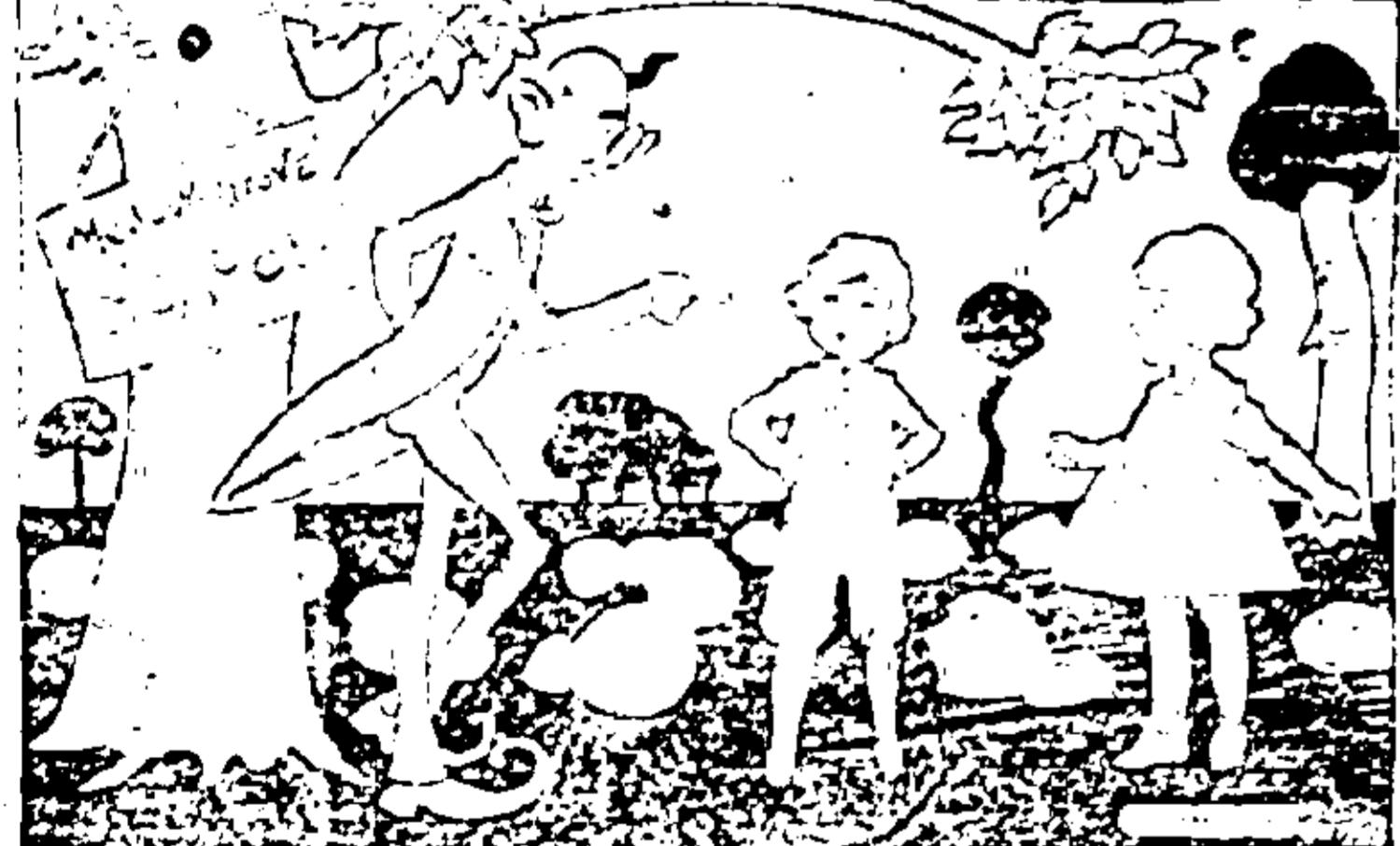
ADVENTURES OF THE TWINS.

FIXING THINGS.

"Mrs. Frog says her Freddy can't come to school and sit on a stone," said Nick, coming into the Meadow Grove school after Mr. Scribble Scratch had finished fixing up a stick for Bertie Bat to hang on, and had found a nice cozy hole in the old oak tree trunk for Mrs. Owl's precious to sleep in.

"From hell catch cold, hey?" asked Scribble Scratch, looking over his glasses. "Why, I shouldn't think it any damper than the Lily Pond, where he lives."

"It's not damp enough, she says," explained Nick, who was



"Oh, I see!" nodded the fairyman schoolmaster until his large ears shook.

notifying all the birds and animals that Meadow Grove school was to start the next day.

"Oh, I see!" nodded the fairyman schoolmaster until his large ears shook. "Nancy, can you make a good mud-puddle?"

The little girl said she could, as she often made mud-puddles at home.

"Then you make one," said the master. "A puddle, I mean, not a pool." So Nancy went in search of some water.

Then Nick reported Mrs. Spider as saying that she would send a web with her Sarah Ann to Sarah Anne, and that a little while sitting on a stone.

Mrs. Moles and Mrs. Mouse sang word that their children couldn't go unless Mr. Scribble Scratch saw that convenient holes were dug near their seats in case Snoopy Skunk or Orric Owl got hungry before recess. At the same time Mrs. Robin and Mrs. Sparrow inquired most particular if Sam Snail's youngest was to sit anywhere near their Robbie and their Sis, for the minute he turned his eyes on them they would instantly forget everything they knew.

Well, Mr. Scribble Scratch flew round until his coattails stuck straight out, fixing things up for his pupils, because he had a very kind heart and he wished them all to be comfortable. And with Nancy and Nick and the Magical Mushroom helping, they soon had things in order.

(To be continued on Monday)

CHURCH SERVICES.

A CHARGE OF ONE DOLLAR
MADE UP UNDER THIS HEADING.

St. John's Cathedral, Hongkong, 23rd January, 1921, Septuagesima Sunday.—Holy Communion 7.50 a.m. Matins 11 a.m.—Responses, Ferial; Venit. Burrows (12th); Psalm, 104 (O. M. and Travers); Te Deum, Cooke, Woodward Dupuis (15th morning); Benedictus, Garrett; Anthem, "Lead kindly Light"; Stainer; hymn, 82. Litany 12 noon. Evensong 6 p.m.—Responses Ferial; Psalms, 147 Battishill; Magnificat, Smart; Nunc Dimittis, Wesley; hymn, 278, 540, 31.

The Wesleyan Church, Wan Chai, opposite the Royal Naval Hospital, 23 Jan., 1921.—Morning Service and Church Parade 10.15; Subject:—"The Unknown Warrior." Evening Service, 6.00 p.m.; Subject:—"On being ordinary." Preacher: the Rev. C. Clouston Perri, H.C.F.; Afternoon Sunday School and Children's Service, 3.00. Choir practice on Thursday at 3.45 p.m.; Wesleyan Sailors' and Soldiers' Home, former of Argyle Street, Praya Road, P. S. A. Sunday afternoon 4.00. Address by Sgt. Major A. Blake and Capt. Hooper. Subject:—"The cry of a dissolute country." Chapel Meeting, 8.15 p.m. Address by Mr. Brandford. Monday 8.15 p.m. Fellowship Meeting. Subject:—"Philippine Studies." Wednesday 8.15. Wesley Guilds: Address by Rev. M. W. Shewell. Hour, Tuesday and Friday 3 p.m. Rally and parades of 1st Wanchai Boy Scouts under Scoutmaster Kirk. M.A.C.F. Friday, 8 p.m. Ladies' Sewing Meeting and Social Picnic Church of Christ, September, 11.15 a.m. Wednesday 5.30 p.m.

PEAK TRAMWAYS CO., LTD.

TIME TABLE

WEEK DAYS.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.30 a.m. 11.30 a.m. 12.30 p.m. 1.30 p.m. 2.30 p.m. 3.30 p.m. 4.30 p.m. 5.30 p.m. 6.30 p.m.

7.30 a.m. 8.30 a.m. 9.30 a.m. 10.

PACIFIC SHIPPING.



THE ADMIRAL LINE
PACIFIC STEAMSHIP COMPANY

TRANS-PACIFIC FREIGHT SERVICE
Operates the following U. S. Shipping Board Steamers

For SEATTLE, VICTORIA, VANCOUVER, TACOMA.
(Calling at Shanghai, Dairen and Japan ports)
EDMORE... About Jan. 25. WHEATLAND-MONTANA Ab. at Mar. 12.
ELDRIDGE... Feb. 25. CITY OF SPOKANE... Mar. 21.

For PORTLAND direct.
(Calling at Kobe and Yokohama.)
ABERCO... About Feb. 15. COAXET... About April 4.
PAWLET... Mar. 7.
ABERCO... About January 15th. (For Manila)

The following BILLS of LADING issued to OVERLAND COMMON POINTS.
FOR FREIGHT AND PARTICULARS APPLY TO
THE ADMIRAL LINE
Telephones 2477 & 2478 5th Floor, Hotel Mansions.

SERVICE TO UNITED STATES.

FOR NEW YORK and BOSTON.

S.S. "WAUKEGAN"

ABOUT 25TH JANUARY.

S.S. "SATSUMA"

ABOUT 15TH FEBRUARY.

For freight space and particulars apply to:

BARBER STEAMSHIP LINES INC.**THE ADMIRAL LINE**

AGENTS.

Telephones 2477 & 2478

5th floor
Hotel Mansions.**CHINA MAIL S.S. CO., LTD.**

FREIGHT AND PASSENGERS

S.S. "NANKING" 15,000 tons S.S. "NILE" 11,000 Tons S.S. "CHINA" 16,200 Tons

SAILING FROM

HONGKONG for SAN FRANCISCO
via Shanghai, Japan Ports and Honolulu
S.S. "NILE" S.S. "CHINA" S.S. "NANKING"
Jan. 27th. Feb. 25th. March 30th.

SAILING FROM

HONGKONG for MANILA
S.S. "NANKING" March 19th

SAILING FROM

HONGKONG for SINGAPORE
S.S. "CHINA" Feb. 7th S.S. "NILE" April 3rdAN UNPARSED HIGH CLASS PASSENGER SERVICE.
C. T. SURRIDGE, ACTING FREIGHT & PASSENGER AGENT,
PRINCE'S BUILDING, ICE HOUSE STREET.
TEL. PASSENGER DEPT. TEL. FREIGHT-DEPT. & AGENT.
NO. 2161. NO. 1934.

PACIFIC SHIPPING.

PACIFIC MAIL S.S. CO.

AMERICAN STEAMERS.

TRANS PACIFIC SERVICE

Freight and Passengers.
For SAN FRANCISCO VIA SHANGHAI, JAPAN
PORTS AND HONOLULU."VENEZUELA" Sailing January 26.
"ECUADOR" Sailing February 23.
"COLOMBIA" Sailing March 23.

PANAMA SERVICE

Freight and Passengers.

Regular bi-monthly sailings from San Francisco for
Mexico, Central America, Panama and West Coast of
South America.

SHANGHAI-HONGKONG-CALCUTTA SERVICE

Freight Only

FOR SHANGHAI

"JACOX" Sailing about Jan. 29.
"DOYLESTOWN" Sailing February 12.FOR SINGAPORE, PINANG, RANGOON
AND CALCUTTA."LAKE FARMINGDALE" Sailing about Jan. 30.
"LAKE GITANO" Sailing February 13.

MANILA-EAST-INDIA SERVICE

Freight and Passengers.

SAN FRANCISCO, HONOLULU, MANILA, SAIGON,
SINGAPORE, COLOMBO AND CALCUTTA.

Monthly Sailings.

ABOUT THE WORLD SERVICE

Freight Only.

SAN FRANCISCO, CHINA, SINGAPORE, CALCUTTA,
PORT SAID, ALEXANDRIA, MARSEILLE,
BARCELONA, BALTIMORE.

Monthly Sailings.

For full information regarding rates, space, etc.
Apply to

PACIFIC MAIL S.S. CO.

HOTEL MANSIONS,

HONGKONG.

Cable Address: "SOLANO."

Tel. 441.

T. K. K. TOYO KISEN KAISHAHONGKONG TO SAN FRANCISCO
VIA SHANGHAI, THE INLAND SEA, JAPAN & HONOLULU."THE PATHWAY OF THE SUN."
STEAMERS TONS LEAVE HONGKONG.
SHINYO MARU 22,000 Feb. 7th.
PERSIA MARU 30,000 Feb. 24th.
KOREA MARU 20,000 Mar. 7th.
SIBERIA MARU 20,000 Mar. 19th.
TENYO MARU 21,000 Apr. 3rd.

Calling at Dairen.

SOUTH AMERICAN LINE.
HONGKONG TO VALPARAISO.VIA JAPAN, HONOLULU, HILO, SAN FRANCISCO,
SAN PEDRO, SALINA CRUZ, BALBOA, CALLAO,
MOLLENDO, ARICA & IQUIQUE.

THENCE BY TRANS-ANDEAN ROUTE TO BUENOS AIRES.

STEAMERS TONS LEAVE HONGKONG.

KEIYO MARU 14,000 Feb. 15th.
ANYO MARU 15,000 Mar. 12th.
SEIYO MARU 14,000 May 12th.

* This steamer will carry cargo only.

For full information regarding space, etc., freight, and sailing apply to:

Y. TSUTSUMI, Manager,
King's Building. Tel. Nos. 2314 & 2325.

Agents at Canton. Messrs. T. E. GRIFFITH, LTD.

Selling from Hongkong.

"AGAMEMNON" via Suez 29th Jan. Calls at Boston.

"KENTUCKY" via Suez 1st Mar.

Steamer proceed via Suez Canal or Panama Canal, or Owner's option.

Subject to change without notice.

For freight and particulars apply to

BUTTERFIELD & SWIRE or THE BANK LINE, LTD., HONGKONG.

HONGKONG & CANTON REISS & CO. CANTON.

Ellerman & Bucknall S.S. Co. Ltd.

Selling from Hongkong.

"AGAMEMNON" via Suez 29th Jan. Calls at Boston.

"KENTUCKY" via Suez 1st Mar.

Steamer proceed via Suez Canal or Panama Canal, or Owner's option.

Subject to change without notice.

For freight and particulars apply to

BUTTERFIELD & SWIRE or THE BANK LINE, LTD., HONGKONG.

HONGKONG & CANTON REISS & CO. CANTON.

Ellerman & Bucknall S.S. Co. Ltd.

Selling from Hongkong.

"AGAMEMNON" via Suez 29th Jan. Calls at Boston.

"KENTUCKY" via Suez 1st Mar.

Steamer proceed via Suez Canal or Panama Canal, or Owner's option.

Subject to change without notice.

For freight and particulars apply to

BUTTERFIELD & SWIRE or THE BANK LINE, LTD., HONGKONG.

HONGKONG & CANTON REISS & CO. CANTON.

Ellerman & Bucknall S.S. Co. Ltd.

Selling from Hongkong.

"AGAMEMNON" via Suez 29th Jan. Calls at Boston.

"KENTUCKY" via Suez 1st Mar.

Steamer proceed via Suez Canal or Panama Canal, or Owner's option.

Subject to change without notice.

For freight and particulars apply to

BUTTERFIELD & SWIRE or THE BANK LINE, LTD., HONGKONG.

HONGKONG & CANTON REISS & CO. CANTON.

Ellerman & Bucknall S.S. Co. Ltd.

Selling from Hongkong.

"AGAMEMNON" via Suez 29th Jan. Calls at Boston.

"KENTUCKY" via Suez 1st Mar.

Steamer proceed via Suez Canal or Panama Canal, or Owner's option.

Subject to change without notice.

For freight and particulars apply to

BUTTERFIELD & SWIRE or THE BANK LINE, LTD., HONGKONG.

HONGKONG & CANTON REISS & CO. CANTON.

Ellerman & Bucknall S.S. Co. Ltd.

Selling from Hongkong.

"AGAMEMNON" via Suez 29th Jan. Calls at Boston.

"KENTUCKY" via Suez 1st Mar.

Steamer proceed via Suez Canal or Panama Canal, or Owner's option.

Subject to change without notice.

For freight and particulars apply to

BUTTERFIELD & SWIRE or THE BANK LINE, LTD., HONGKONG.

HONGKONG & CANTON REISS & CO. CANTON.

Ellerman & Bucknall S.S. Co. Ltd.

Selling from Hongkong.

"AGAMEMNON" via Suez 29th Jan. Calls at Boston.

"KENTUCKY" via Suez 1st Mar.

Steamer proceed via Suez Canal or Panama Canal, or Owner's option.

Subject to change without notice.

For freight and particulars apply to

BUTTERFIELD & SWIRE or THE BANK LINE, LTD., HONGKONG.

HONGKONG & CANTON REISS & CO. CANTON.

Ellerman & Bucknall S.S. Co. Ltd.

Selling from Hongkong.

"AGAMEMNON" via Suez 29th Jan. Calls at Boston.

"KENTUCKY" via Suez 1st Mar.

Steamer proceed via Suez Canal or Panama Canal, or Owner's option.

Subject to change without notice.

For freight and particulars apply to

BUTTERFIELD & SWIRE or THE BANK LINE, LTD., HONGKONG.

HONGKONG & CANTON REISS & CO. CANTON.

Ellerman & Bucknall S.S. Co. Ltd.

Selling from Hongkong.

"AGAMEMNON" via Suez 29th Jan. Calls at Boston.

"KENTUCKY" via Suez 1st Mar.

Steamer proceed via Suez Canal or Panama Canal, or Owner's option.

Subject to change without notice.

For freight and particulars apply to

BUTTERFIELD & SWIRE or THE BANK LINE, LTD., HONGKONG.

HONGKONG & CANTON REISS & CO. CANTON.

Ellerman & Bucknall S.S. Co. Ltd.

Selling from Hongkong.

"AGAMEMNON" via Suez 29th Jan. Calls at Boston.

"KENTUCKY" via Suez 1st Mar.

Steamer proceed via Suez Canal or Panama Canal, or Owner's option.

Subject to change without notice.

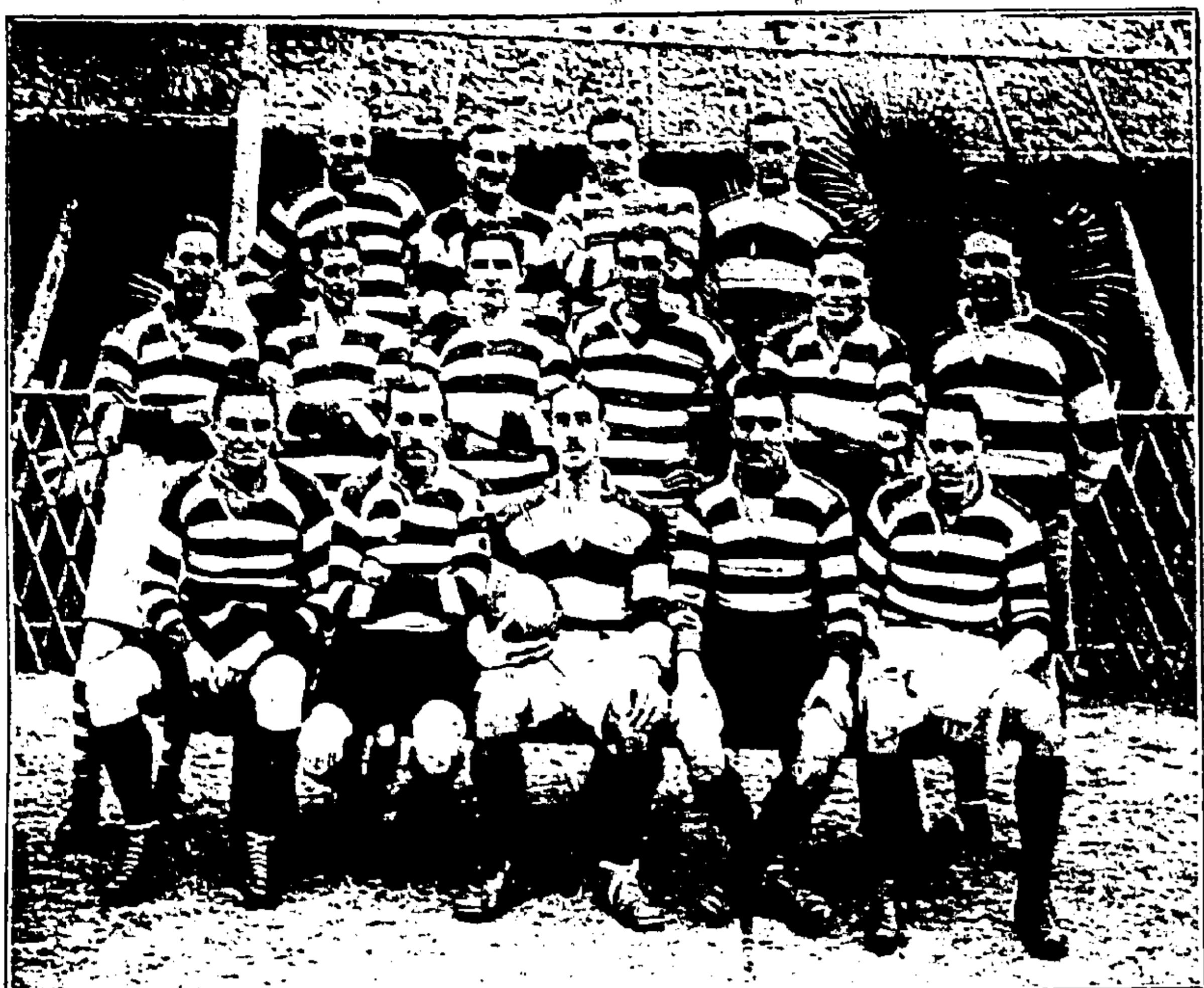
For freight and particulars apply to

BUTTERFIELD & SWIRE or THE BANK LINE, LTD., HONGKONG.

HONGKONG & CANTON REISS & CO. CANTON.

Ellerman & Bucknall S.S. Co. Ltd.

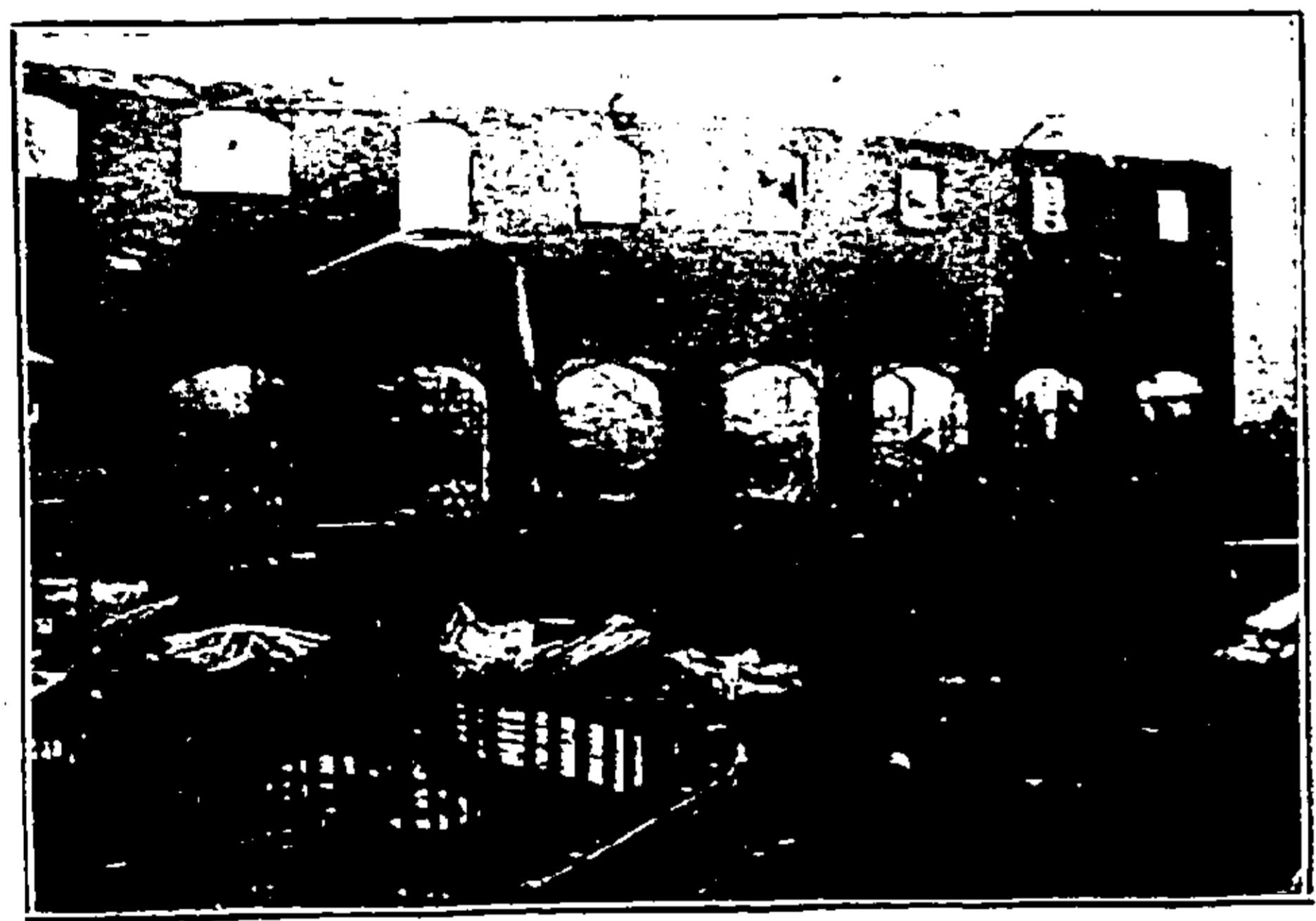
PICTORIAL SUPPLEMENT.



The Hongkong Football Club's Rugby team which met the Army last Saturday. Reading left to right, the players are: - Back row: N. C. Macnamara, N. A. Harper, V. G. Smyth and H. S. House. Middle row: G. A. V. Hall, D. Legan, J. W. Brown, C. J. Cooper, A. T. Lamplugh and J. S. McCann. Front row: J. W. Alabaster, G. G. N. Tinson, J. Ralston (Capt.), A. M. D. Wallace and H. G. Baxter.



Group taken at wedding of Mr. Harry Odell and Miss Sophie Weill.



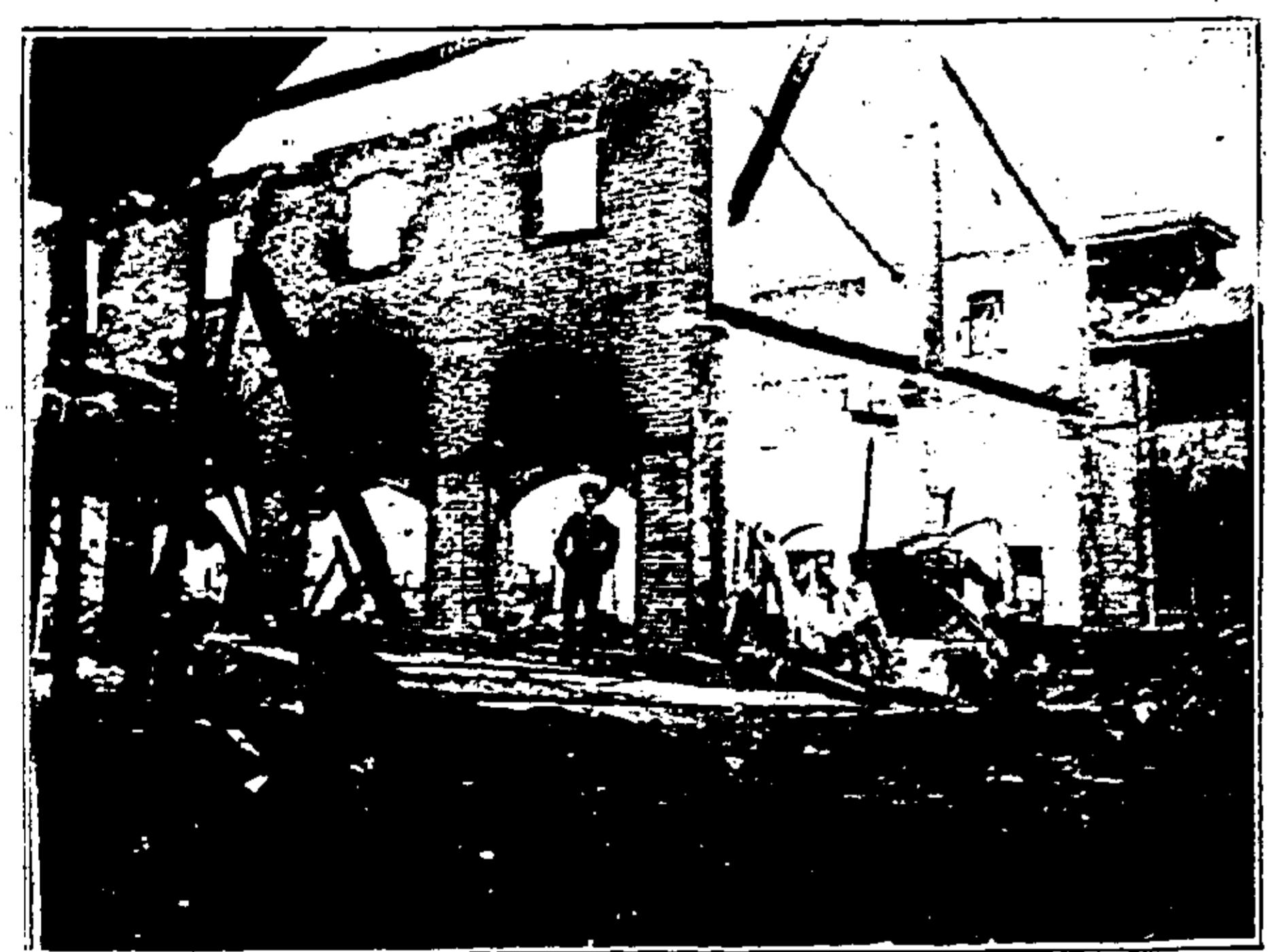
Picture showing building gutted by the fire at Bailey's shipyard at Kowloon.



Group of the Lindsley-Williams wedding.



H.E. the Governor presenting Colonel Bowden with his wife at the recent Boy Scouts' Rally.



Another picture taken after Bailey's fire.



H.E. the Governor inspecting Boy Scouts' work.



A corner of Bailey's shipyard after the fire.



Boy Scouts reconnoitring at their recent rally.

(Photos by Mee Cheong).

Shipping to Europe, Australia, and other Ports.

**P. & O.-BRITISH INDIA, APCAR
AND
EASTERN & AUSTRALIAN LINES.**

(COMPANIES corporated in ENGLAND)

STRaits & BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES,
MAFFRITUS, EAST & SOUTH AFRICA, AUSTRALASIA,
INCLUDING NEW ZEALAND & QUEENSLAND PORTS,
RED SEA, EGYPT, EUROPE, ETC.

PENINSULAR & ORIENTAL SAILINGS (South)

S.S.	Tons	From Hong-kong (about)	Destination
PLASSY	7,500	23 Jan. 10 a.m.	Miles, London & Antwerp
DELTA	8,000	5th Feb.	Miles, London & Antwerp
DUNERA	5,400	10th Feb.	S'pore, Colombo & B'bay
LAHORE	5,300	27th Feb.	S'pore, Colombo & B'bay

BRITISH INDIA, APCAR SAILINGS (South)

PAKADA	7,000	6th Feb.	(Calcutta via Singapore, Penang and Rangoon)
--------	-------	----------	--

EASTERN & AUSTRALIAN SAILINGS (South)

EASTERN	4,000	22 Jan. noon	Melbourne via Sandakan, Tuaran, Day Island Cairns, Townsville, Brisbane and Sydney.
KANOWNA	7,000	16th Feb.	Calls Illoilo and Omiti Sandakan.

SAILINGS TO SHANGHAI & JAPAN.

PAKADA	7,000	22 Jan. d'light	Amoy, Shanghai & Kobe
JAPAN	6,000	26th Jan.	Shanghai & Japan
DUNERA	5,400	28th Jan.	Shanghai & Japan
LAHORE	5,300	30th Jan.	Shanghai & Japan
KANOWNA	7,000	31st Jan.	Japan direct

WIRELESS ON ALL STEAMERS.

Parcel Postage not more than eight X 8 ft will be received at the Company's Office up to noon on the day previous to sailing.

For Passage Rates, Handbooks, Freight, etc., apply to

MACKINNON, MACKENZIE & CO.

22, Des Voeux Road Central.

Agents.

N. Y. K.**NIPPON YUSEN KAISHA.**

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

SEATTLE & VICTORIA via Manila, Shanghai & Japan ports.

Cargo to Overland Points U.S. in connection with Great Northern, Northern Pacific, and Chicago, Milwaukee & St. Paul Railways.

KASHIMA MARU (Omiting Manila) Wednes., 26th Jan., at 11 a.m.

TAJIMA MARU (Calling Vancouver) Saturday, 29th Jan., at 11 a.m.

SUWA MARU Saturday, 12th Feb., at 11 a.m.

FUSHIMA MARU (Omiting Manila) Wed., 9th Mar., at 11 a.m.

LONDON & ANTWERP via Singapore, Penang, Colombo, S.

Port Said & Marseilles.

SHIZUOKA MARU Sunday, 23rd Jan., at 11 a.m.

KAGA MARU ... Friday, 11th Feb., at 11 a.m.

HAMBURG, AMSTERDAM, LONDON & ROTTERDAM.

LISBON MARU Thursday, 10th February.

LIVERPOOL & MARSEILLES via Suez.

SYDNEY & MELBOURNE via Manila, Zamboanga, Thursday

Island, Townsville & Brisbane.

AKI MARU ... Tuesday, 15th Feb., at 11 a.m.

TANGO MARU ... Tuesday, 22nd Mar., at 11 a.m.

NEW YORK via Suez.

TOYOHASHI MARU ... End of February.

SOUTH AMERICAN PORTS via Cape.

BOMBAY & COLOMBO via Singapore.

KAWACHI MARU ... Wednesday, 26th January.

TSUSHIMA MARU ... Monday, 14th February.

CALCUTTA & RANGOON via Singapore & Penang.

SASUKI MARU ... Thursday, 3rd February.

JAPAN PORTS—Nagasaki, Kobe & Yokohama.

TANGO MARU ... Tuesday, 15th Feb., at 11 a.m.

SHANGHAI, KOBE & YOKOHAMA

TAMBA MARU ... Saturday, 22nd January, at 11 a.m.

CAP FINISTERRE ... (Yokohama direct) Mon., 24th Jan.

BOMBAY MARU ... Friday, 28th January.

MISHIMA MARU ... Wednesday, 2nd Feb., at 11 a.m.

For further information apply to— NIPPON YUSEN KAISHA.

Telephone Nos. 292 & 294. S. YASUDA, Manager.

JAVA-CHINA-JAPAN LIJN.Regular Fortnightly Service between
JAVA, CHINA and JAPAN.

Steamer	From	Expected on or about	Will leave on or about	To
Tjihatjap....	Amoy	24th Jan.	27 Jan.	Betawan Deli Java
Halyang ...	Java	30th Jan.		

The steamers are all fitted throughout with electric light and have accommodation for a limited number of saloon-passengers. All steamers carry a duly qualified surgeon. Cargo taken at through rates to all points in Netherlands-India and Australia.

ALSO OPERATING
JAVA PACIFIC LIJN.

NEXT SAILING.

Steamer	From	Expected on or about	Will leave on or about	To
Tjukembang	San Francisco	in port	24th Jan.	Java

Through Bills of Lading issued to U.S.A. and Canadian Overland Points.

For Freight and Passage apply to the

Java-China-Japan Lijn.

Telephone No. 1574. York Buildings.

Shipping to Europe, Australia, and other Ports.

DODWELL & CO., LTD.**STEAMSHIP SERVICES.**

Regular Sailings to

FOR NEW YORK and/or BOSTON.

S.S. "BOLTON CASTLE"

Sailing on or about 28th January.

LLOYD TRIESTINO.

FOR SHANGHAI.

S.S. "HUNGARIA" Sailing on or about 30th January.

BRINDISI, VENICE & TRIESTE.

Taking cargo on through Bills of Lading for Levant, Black Sea and Danube Ports via—SINGAPORE, PENANG & COLOMBO.

S.S. "PILSNA" Sailing on or about 10th February.

S.S. "HUNGARIA" Sailing on or about 3rd March.

Passenger Luggage can be insured at the office of the Agent

NANYO YUSEN KAISHA LTD.

(SOUTH SEA MAIL S.S. CO.)

Regular services between

JAPAN, HONGKONG & JAVA.

For JAPAN, S.S. "SAMARANG M." Sailing on or about 7th Feb.

For JAVA, S.S. "RIOJUN M." Sailing on or about 22nd Jan.

S.S. "MACAS" 11th Feb.

OCEAN TRANSPORT CO., LTD.

(TAITO KAISEN KAISHA)

Steamship services Trans-Pacific also to Australia, Europe, etc.

NATAL LINE OF STEAMERS.

Taking cargo on through Bills of Lading for South African Ports, with transhipment at CALCUTTA, in conjunction with the Indo-China Steam Navigation Co., Ltd., and Acer Line.

For Freight or Passage on any of the above Lines apply to—

DODWELL & CO., LTD., Agents.**AUSTRALIAN ORIENTAL LINE.**

HONGKONG TO PHILLIPINES & AUSTRALIAN PORTS.

SAILING (SUBJECT TO ALTERATION).

Steamer Arrives Hongkong from Australia Leaves Hongkong for Australia.

CHANGSHA 12th February 16th February.

This steamer is fitted with Refrigerating machinery, ensuring a plentiful supply of ice, fresh provisions etc. and has superior accommodation with Electric Light throughout and Electric Fans in the State-rooms. A duly qualified Doctor is carried. Reduced Fares. Cargo booked through to all Australian, New Zealand and Tasmania ports.

For Freight and Passage apply to

Butterfield & Swire.

Telephone No. 32.

Agents.

"ELLERMAN" LINE.

(ELLERMAN & BUCKNALL STEAMSHIP CO., LTD.)

JAPAN, CHINA & STRAITS

TO

UNITED KINGDOM & CONTINENT.

For Steamer Sailing.

Arrivals and Departures from the Co's Wharf (near Blake Pier.)

COASTAL SHIPPING.**INDO CHINA STEAM NAVIGATION CO., LTD.****SAILINGS SUBJECT TO ALTERATION.**

Destination Steamer Sailing

STRaits & Calcutta Laisang Sat. 22nd Jan. at 2 p.m.

SHANGHAI & DALYU Wungsang Sun. 23rd Jan. at 4 p.m.

SHANGHAI via Swatow Choy sang Sun. 23rd Jan. at 4 p.m.

SHAI & Kobe via Stow Kwai sang Mon. 24th Jan. at 4 p.m.

SHAI & Ttau via Stow Hopsang Wed. 26th Jan. at 4 p.m.

HAIPHONG via Hoitow Takware Wed. 26th Jan. at 10 a.m.

MANILA ... Tuentang Fri. 28th Jan. at 3 p.m.

CALCUTTA LINE.—This Line now affords regular sailings to Calcutta, Penang and Singapore. Returning from Calcutta steamers proceed via Straits and Hongkong to Japan occasionally calling at Shanghai.

All steamers have excellent passenger accommodation, are fitted with Electric Light & Fans and carry a fully qualified Surgeon.

SHANGHAI LINE.—Sailings approximately every five days between Canton and Shanghai, sometimes calling at Swatow. Through tickets can be obtained and through Bills of Lading are issued all to Northern and Yangtze Ports via Shanghai.

All steamers have excellent passenger accommodation, are fitted with Electric Light & Fans and carry a fully qualified Surgeon.

SHANGHAI LINE.—Sailings approximately weekly for passengers and cargo, calling at Hoitow when inducement offers

NOTICES.

The "Three Castles" Virginia Cigarettes

MAGNUMS

it's the same sweet
"Three Castles"
Virginia Cigarette you
have always smoked,
made in a larger size.
Ask for the
Magnum size

"The larger
Cigarette with
a Pedigree"



This advertisement is issued by British-American Tobacco Co., Colonial Ltd.

POST OFFICE.

An insured parcel service to
Seoul which was previously
discontinued is now resumed.

Telegraphic communication
with Gap Rock Lighthouse is
interrupted.

Registered and Parcel Mails are
closed 15 minutes earlier than the
time given below unless otherwise
stated, and where mails are
advised to close at or before
9 a.m. registered and parcel mails
are closed at 5 p.m. on the previous day.

INWARD MAIIS.

Shanghai—Per FENGTIAN, 23rd Jan.
Shanghai—Per TIENSIN, 23rd Jan.
Europe via Suez (Letters only)
London 16th Dec.—Per GLENTRAY, 24th Jan.
Straits—Per CAP FINISTERRE, 24th Jan.
Manila—Per MATAWA, 24th Jan.
Japan—Per KAWACHI M., 23th Jan.
Straits and Calcutta—Per BOM-
BAY M., 27th Jan.

OUTWARD MAIIS.

To-morrow.
Swatow, *Shanghai, *North
China & Japan—Per KWAI-
SANG, 9 a.m.
Swatow, Straits and Bangkok—
Per HUI CHOW, 11 a.m.
Saigon—Per SUI SANG, 9 a.m.
Swatow, Amoy and Keelung—
Per KAIJO M., 9 a.m.
Swatow, Amoy and Foochow—Per
HAILOONG, 9 a.m.
Monday, 24th Jan.
Swatow, *Shanghai & N. China
—Per TIENSIN, 5 p.m.
Java, Ports via Batavia—Per
TAJEMBANG, 10 a.m.
Dairen, Japan—*Canada,
United States, Central &
South America & Europe
via Victoria B. C.—Per
MANILA M., Reg. 9 a.m.

Tuesday, 25th Jan.

Swatow, *Shanghai and *North
China—Per HOPSANG, 5
p.m.

Swatow and Bangkok—Per
CHUSAN, 8 a.m.

Amoy & *Shanghai—Per
SHANTUNG, 11 a.m.

Wednesday, 26th Jan.

Philippines Is.—Per SHANSI,

2 p.m.

Hoihoi & Haiphong—Per TAK-
SANG, 9 a.m.

*Shanghai, *North China, Japan

via Honolulu, *Canada,

*United States, *C. & *S.

America & *Europe via

San Francisco—Per VENE-

ZUELA, Reg. 9.15 a.m.

Letters 10 a.m.

Shanghai, *North China, Japan

via Canada, *United States,

Central & *South America

& *Europe via Victoria B. C.

—Per KASHIMA M. Reg.

8.15 a.m. Letters 9.30 a.m.

Shanghai, N. China, Japan,

Canada, United States, C.

& S. America & *Europe

via Vancouver B. C.—Per

EMPEROR OF JAPAN,

Reg. 9.45 a.m. Letters 10.30

a.m.

Thursday, 27th Jan.

Swatow and Bangkok—Per

HANYANG, 8 a.m.

Shanghai & North China—Per

SUNNING, 11 a.m.

Friday, 28th Jan.

Philippines Is.—Per YUEN

SANG, 2 p.m.

Saturday, 29th Jan.

Shanghai, & N. China—Per

YING CHOW, 3 p.m.

Philippines Is.—Shanghai, N.

*China, *Japan via Canada,

*United States, Central &

S. America & *Europe

via Vancouver B. C.—Per

TAJIMA M. Reg. 8.45 a.m.

Letters 9.30 a.m.

Sunday, 30th Jan.

Swatow, Amoy and Foochow—

Per HAIHONG, 11 a.m.

Tuesday, 15th Feb.

Swatow, Honolulu and San

Francisco—Per KEIYO M.

11 a.m.

Canton subcoins

17% dis.

Hongkong Jan. 22, 1921.

EXCHANGE.

(Opening Rate: closing Rate
on Page 11.)

SELLING.

T/T Demand 2/11

T/T Singapore 125

T/T Japan 113

T/T India 201/2

Demand, India 2.134

T/T San Francisco & New York 551/2

T/T Java 162

T/T Marks Nom.

T/T France 8.55

Demand, Paris —

BUYING.

4 m/s L/C 3/1

4 m/s D/P 3 1/2

6 m/s L/C 3 1/2

30 d/s Sydney and Melbourne 3/25

30 d/s San Francisco & New York 573/4

4 m/s Marks Nom.

4 m/s France 9.15

6 m/s France 9.35

Demand, Germany —

Demand, New York 551/2

T/T Bombay Nom.

Demand, Bombay 2 1/2

T/T Calcutta Nom.

T/T Manila 125

Demand, Singapore 125

On Saigon 72

Sovereign Nom. 6.70

Gold leaf per Tael 45.40

Bar Silver, ready 40

Forward 35/6

Bank of England rates 7%

New York/London 3.771/4

Letters 9.30 a.m.

Sunday, 30th Jan.

Swatow, Amoy and Foochow—

Per HAIHONG, 11 a.m.

Tuesday, 15th Feb.

Swatow, Honolulu and San

Francisco—Per KEIYO M.

11 a.m.

Canton subcoins

17% dis.

Hongkong Jan. 22, 1921.

SUBSIDARY COINS.

Hongkong 50 cts. pieces 1/10% dis.

10 " 1/1% dis.

5 " 19% p.m.

Hongkong 50c. pieces 17% dis.

Hongkong Jan. 22, 1921.

HOTELS.

THE HONGKONG HOTEL CO., LTD.

OPERATING—

THE HONGKONG HOTEL,
HOTEL MANSIONS,
THE REPULSE BAY HOTEL,
AND THE
HONGKONG HOTEL GARAGE

J. H. TAG ART.
Manager

KING EDWARD HOTEL.

CENTRAL LOCATION,
ELECTRIC LIFTS AND LIGHTING,
TELEPHONE ON EACH FLOOR,
HOTEL LAUNCH MEETS ALL STEAMERS.
Tel. 373. Telegraphic Address: "VICTORIA"
J. WITCHELL,
Manager.

THE PEAK HOTEL.

1,600 FEET ABOVE SEA LEVEL,
15 MINUTES FROM LANDINGS STAGE,
UNDER THE MANAGEMENT OF
MRS. BLAIR.

EUROPE HOTEL, SINGAPORE.

UNDER NEW BRITISH MANAGEMENT,
THE PREMIER HOTEL. FINEST SITUATION,
EXCELLENT CUISINE.

ARTHUR E. ODELL.

Royal Grand Hotel, Southwark, England and
Royal Palace Hotel, London, W.

GRAND HOTEL DE PEKIN

PEKING, CHINA.

Tel. Address: "GRAND HOTEL" A.B.C. 5th Edition;
Peking.

Bentleys & Liebers.

THE ONLY HOTEL DE LUXE IN THE FAR EAST.

Afternoon dansant, daily.

Beautiful new steel and concrete fire proof building with
six floors, 3 lifts: 200 rooms, each with private bath and city
telephone; and a spacious roof garden overlooking the romantic
Imperial Palace, the Legation Quarter, the Rockefeller
Institute, and the entire city.

Unexcelled cuisine, with French chef. Banquets a
specialty. Wines of the best districts of France.

Large playground for children in the park of the hotel,
which is the healthiest location in the city.

THOS. COOK & SON, Headquarters, in the building.
Major bus meets all trains.

L. M. MAILLÉ,
Manager.

For Particulars Apply to:

ENTERTAINMENTS.

THE CORNETT

TO-DAY TILL SUNDAY.

CHARLIE CHAPLIN

IN
"SHOULDER ARMS"

VOILA DANA

IN
"THE MICROBE"

HONGKONG THEATRE

TO-NIGHT at 5.15 and 9.15 p.m.

"LOUISIANA" TRIO AND QUARTETTE

in their latest Comic songs

ALSO

Hazel Dawn in "CLARISSA"

NOTICE.

TO-DAY'S SHARE QUOTATIONS.